

TO:	CHAIR AND MEMBERS STRATEGIC PRIORITIES AND POLICY COMMITTEE MEETING ON AUGUST 29, 2016
FROM:	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT	2017 BUDGET SCHEDULE

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the following dates BE APPROVED for the 2017 Budget Update process:

Tabling of the 2017-2019 Budget Updates (Tax Supported, Water and Wastewater & Treatment)	November 7, 2016
Public Participation Meeting (Tax Supported, Water and Wastewater & Treatment)	November 21, 2016
Budget Review (Tax Supported, Water and Wastewater & Treatment)	November 24, 2016 (commencing at 1 PM)
Budget Review (Tax Supported, Water and Wastewater & Treatment)	November 25, 2016 (commencing at 9 AM) **IF NEEDED**
Final approval of Tax Supported, Water and Wastewater & Treatment Budget	December 6, 2016
Assessment Growth Allocation Report	February 27, 2017

PREVIOUS REPORTS PERTINENT TO THIS MATTER
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2016-2019 Multi-Year Budget (May 11, 2015 meeting of Strategic Priorities and Policy Committee, Agenda Item 6)

BACKGROUND

In 2016, the Municipal Council implemented a Multi-Year Budget process in order to improve long-range and strategic planning and enhance focus on major policy issues. While much of the detailed review was undertaken by the Municipal Council in Year 1 of the Multi-Year Budget process, section 291(4) of the *Municipal Act, 2001* still requires the municipality to review and readopt the Budget for subsequent years to which the Budget applies, and ensure that the Budget complies with applicable legislative requirements. It is not anticipated that the subsequent years' review and re-adoption of the Budgets will be as time-intensive as Year 1 since the amount of new or supplementary information will be limited and focus on budget amendments that update the multi-year budget. The above-noted schedule for the 2017 Budgets is provided for the Municipal Council's consideration.

PREPARED BY:	RECOMMENDED BY:
Larry Palarchio Director, Financial Planning & Policy	Martin Hayward Managing Director, Corporate Services and City Treasurer, Chief Financial Officer