

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#16132  
July 29, 2016  
(WECI Program)

**RE: Water and Erosion Control Infrastructure (WECI) Program  
2016 Provincially Approved Project Funding  
(Subledger SWM16005)  
Capital Project ES2474 - UTRCA - Remediating Flood Control Works within City Limits  
UTRCA - \$2,171,500 (excluding HST)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,400,000	\$1,311,673	\$0	\$88,327
Construction	4,651,497	1,559,475	2,209,718	882,304
City Related Expenses	50,000	44,695		5,305
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,101,497</u></b>	<b><u>\$2,915,843</u></b>	<b><u>\$2,209,718</u></b> 1)	<b><u>\$975,936</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Debenture Quota	2) \$2,750,000		\$1,774,064	\$975,936
Drawdown from Sewage Works Reserve Fund	3,351,497	2,915,843	435,654	0
<b>TOTAL FINANCING</b>	<b><u>\$6,101,497</u></b>	<b><u>\$2,915,843</u></b>	<b><u>\$2,209,718</u></b>	<b><u>\$975,936</u></b>

**Financial Note:**

1) Estimated Expenditure	\$2,171,500
Add: HST @13%	282,295
Total Contract Price Including Taxes	2,453,795
Less: HST Rebate	244,077
Net Contract Price	<u>\$2,209,718</u>

**2) NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project ES2474 UTRCA - Remediating Flood Control works within City limits for the net amount to be debentured of \$2,750,000.

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Alan Dunbar  
Manager of Financial Planning & Policy