

Chair and Members
Civic Works Committee

March 23, 2012
(Award Contract)

RE: Dingman Creek Pumping Station Upgrades
Capital Project ES5143 - Hauled Liquid Waste Receiving
Bre-Ex Limited - \$285,796.17 (excluding H.S.T.)
Stantec Consulting - \$29,588.00 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$615,000	\$557,907	\$30,108	\$26,985
Construction	2,760,000	22,494	290,826	2,446,680
City Related Expenses	25,000	12,037		12,963
NET ESTIMATED EXPENDITURES	<u>\$3,400,000</u>	<u>\$592,438</u>	<u>\$320,934</u> 1)	<u>\$2,486,628</u>

SOURCE OF FINANCING:

Drawdown from Sewage Works Reserve Fund	\$3,400,000	\$592,438	\$320,934	\$2,486,628
TOTAL FINANCING	<u>\$3,400,000</u>	<u>\$592,438</u>	<u>\$320,934</u>	<u>\$2,486,628</u>

Financial Note:

	<u>Bre-Ex Limited</u>	<u>Stantec</u>	<u>Total</u>
1) Contract Price	\$285,796	\$29,588	\$315,384
Add: HST @13%	37,153	3,846	40,999
Total Contract Price Including Taxes	322,949	33,434	356,383
Less: HST Rebate	32,123	3,326	35,449
Net Contract Price	<u>\$290,826</u>	<u>\$30,108</u>	<u>\$320,934</u>

- 2) There are no anticipated additional operating costs to the Planning, Environmental and Engineering Services budget in 2012 or subsequent years associated with the approval of this tender. There is an anticipated net savings due to the capture of grease and expected reductions in the amount of grease captured at plants and pumping stations.

JG



Alan Dunbar
Manager of Financial Planning & Policy