

**APPENDIX 'A'**

#16121

Chairs and Members  
Civic Works Committee

July 8, 2016  
(Appoint Consulting Engineer)

**RE: Transportation Network Forecast Model Update  
(Subledger NT16RD07)  
Capital Project TS1042 - Transportation Monitoring Program  
Capital Project TS1037 - Transportation Network Model Update  
Capital Project TS1430-1 - RT- Wellington Rd-Bradley Avenue to Horton Street South Leg Widening  
IBI Group - \$378,597.50 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>TS1042-Transportation Monitoring Prog.</u></b>				
Engineering	\$140,000		\$140,000	\$0
<b><u>TS1037-Transportation Network Model Update</u></b>				
Engineering	\$150,000		\$150,000	\$0
<b><u>TS1430-1- RT-Wellington Rd-Bradley Ave to Horton St. S. Leg Widening</u></b>				
Engineering	7,500,000	970,466	95,262	6,434,272
Land Acquisition	14,971,304			14,971,304
Construction	445	445		0
City Related Expenses	28,251	28,251		0
	<u>22,500,000</u>	<u>999,162</u>	<u>95,262</u>	<u>21,405,576</u>
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$22,790,000</u></b>	<b><u>\$999,162</u></b>	<b><u>\$385,262</u></b> 1)	<b><u>\$21,405,576</u></b>

**SOURCE OF FINANCING:**

<b><u>TS1042-Transportation Monitoring Prog.</u></b>				
Drawdown from City Services R.F.-Growth Studies Component (Development Charges)	2) \$140,000	\$0	\$140,000	\$0
<b><u>TS1037-Transportation Network Model Update</u></b>				
Drawdown from City Services R.F.-Growth Studies Component (Development Charges)	2) 150,000	0	150,000	0
<b><u>TS1430-1- RT-Wellington Rd-Bradley Ave to Horton St. S. Leg Widening</u></b>				
Capital Levy	611,700	79,933	7,621	524,146
Debenture Quota (Serviced through City Services R.F.-Roads Component-Dev Charges)	2&3) 6,486,000		71,270	6,414,730
Drawdown from City Services R.F.-Roads Component (Development Charges)	2) 935,600	919,229	16,371	0
Senior Government	14,466,700	0		14,466,700
	<u>22,500,000</u>	<u>999,162</u>	<u>95,262</u>	<u>21,405,576</u>
<b>TOTAL FINANCING</b>	<b><u>\$22,790,000</u></b>	<b><u>\$999,162</u></b>	<b><u>\$385,262</u></b>	<b><u>\$21,405,576</u></b>

**Financial Note:**

	<b><u>TS1042</u></b>	<b><u>TS1037</u></b>	<b><u>TS1430-1</u></b>	<b><u>TOTAL</u></b>
1) Contract Price	\$137,579	\$147,405	\$93,614	\$378,598
Add: HST @13%	17,885	19,163	12,170	49,218
Total Contract Price Including Taxes	155,464	166,568	105,784	427,816
Less: HST Rebate	15,464	16,568	10,522	42,554
Net Contract Price	<u>\$140,000</u>	<u>\$150,000</u>	<u>\$95,262</u>	<u>\$385,262</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

3) **NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1430-1 - RT - Wellington Road-Bradley Avenue to Horton Street South Leg Widening for the net amount to be debentured of \$6,486,000.

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Alan Dunbar  
Manager of Financial Planning & Policy