

APPENDIX 'A'

#12049

Chair and Members
Civic Works Committee

March 23, 2012
(Award Contract)

RE: Talbot Street Brick Sewer Rehabilitation
Capital Project ES2523 - 2010 Sewer Construction Extension & Repairs
Capital Project ES2523-11 - 2011 Sewer Construction Extension & Repairs
Capital Project ES2693 - 2010 Specialized Sewer Repairs
Capital Project ES2693-11 - 2011 Specialized Sewer Repairs
Liqui-Force Services - \$1,512,451.25 (excluding HST)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

	Approved Budget	Committed to Date	This Submission	Balance for Future Work
ESTIMATED EXPENDITURES				
ES2523-2010 Sewer Construction Ext. & Repairs				
Construction	\$868,374	\$630,064	\$238,310	\$0
City Related Expenses	4,816	4,816		0
	873,190	634,880	238,310	0
ES2523-11-2011 Sewer Construction Ext. & Repairs				
Construction	798,657	347,657	243,014	207,986
City Related Expenses	1,343	1,343		0
	800,000	349,000	243,014	207,986
ES2693-2010 Specialized Sewer Repairs				
Engineering	50,000	39,040		10,960
Construction	4,335,461	3,869,927	376,512	89,022
	4,385,461	3,908,967	376,512	99,982
ES2693-11- 2011 Specialized Sewer Repairs				
Construction	3,499,270	2,542,190	681,234	275,846
City Related Expenses	730	730		0
	3,500,000	2,542,920	681,234	275,846
NET ESTIMATED EXPENDITURES	\$9,558,651	\$7,435,767	\$1,539,070	\$583,814
SOURCE OF FINANCING:				
ES2523-2010 Sewer Construction Ext. & Repairs				
Capital Sewer Rates	\$873,190	\$634,880	\$238,310	\$0
ES2523-11-2011 Sewer Construction Ext. & Repairs				
Capital Sewer Rates	800,000	349,000	243,014	207,986
ES2693-2010 Specialized Sewer Repairs				
Capital Sewer Rates	1,786,000	1,786,000		0
Debenture Quota	85,461			85,461
Drawdown from Sewage Works Reserve Fund	2,514,000	2,122,967	376,512	14,521
	4,385,461	3,908,967	376,512	99,982
ES2693-11- 2011 Specialized Sewer Repairs				
Capital Sewer Rates	2,111,000	2,111,000		0
Drawdown from Sewage Works Reserve Fund	1,389,000	431,920	681,234	275,846
	3,500,000	2,542,920	681,234	275,846
TOTAL FINANCING	\$9,558,651	\$7,435,767	\$1,539,070	\$583,814

1) Financial Note:	ES2523	ES2523-11	ES2693	ES2693-11	TOTAL
Contract Price	\$234,189	\$238,811	\$370,000	\$669,451	\$1,512,451
Add: HST @13%	30,445	31,045	48,100	87,029	196,619
Total Contract Price Including Taxes	264,634	269,856	418,100	756,480	1,709,070
Less: HST Rebate	26,324	26,842	41,588	75,246	170,000
Net Contract Price	\$238,310	\$243,014	\$376,512	\$681,234	\$1,539,070

NOTE TO CITY CLERK:

2) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for Project ES2693 - 2010 Specialized Sewer Repairs for the net amount to be debentured of \$85,461.

3) There are no anticipated additional operating costs to the Planning, Environmental and Engineering Services budget in 2012 or subsequent years associated with the approval of this project.



Alan Dunbar
Manager of Financial Planning & Policy