

APPENDIX 'A'

Chair and Members  
Civic Works Committee

#16119  
July 8, 2016  
(Appoint Consulting Engineer)

**RE: Detailed Design of the Fox Hollow SWM Facility No. 3 and Trunk Sanitary Sewer (Subledger SWM11003)**  
**Capital Project ES3020-FH3 - SWM Facility - Fox Hollow #3**  
**Capital Project ES523616 - Fox Hollow Trunk Sanitary Sewer**  
**Stantec Consulting Ltd. - \$72,464.70 (excluding H.S.T.) - SWM Facility #3**  
**Stantec Consulting Ltd. - \$72,160.00 (excluding H.S.T.) - Trunk Sanitary Sewer**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project, although not included in the approved Capital Budget, can be accommodated with a transfer of funds from an existing capital project, and that subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	Approved Budget	Additional Funding Required	Revised Budget	Committed To Date	This Submission	Balance for Future Work
<b>ESTIMATED EXPENDITURES</b>						
<b>ES3020-FH3-SWM Facility-Fox Hollow #3</b>						
Engineering	\$790,592		\$790,592	\$716,852	\$73,740	\$0
Land Purchase	1,098,997		1,098,997	1,098,997		0
Construction	3,857,294		3,857,294			3,857,294
City Related Expenses	30,917		30,917	7,593		23,324
	<u>5,777,800</u>	<u>0</u>	<u>5,777,800</u>	<u>1,823,442</u>	<u>73,740</u>	<u>3,880,618</u>
<b>ES523616-Fox Hollow Trunk Sanitary Sewer</b>						
Engineering	0	73,430	73,430		73,430	0
Construction	0	726,570	726,570			726,570
	<u>0</u>	<u>800,000</u>	<u>800,000</u>	<u>0</u>	<u>73,430</u>	<u>726,570</u>
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$5,777,800</u></b>	<b><u>\$800,000</u></b>	<b><u>\$6,577,800</u></b>	<b><u>\$1,823,442</u></b>	<b><u>\$147,170</u></b>	<b><u>\$4,607,188</u></b>
<b>SOURCE OF FINANCING:</b>						
<b>ES3020-FH3-SWM Facility-Fox Hollow #3</b>						
Drawdown from Sewage Works Reserve Fund	\$237,604		\$237,604	\$74,987	\$3,032	\$159,585
Drawdown from City Services - Mjr. SWM Reserve Fund (Development Charges) 2)	1,631,485		1,631,485	1,631,485		0
Debenture By-law No. W.5330-17 - Serviced through City Services - Mjr. SWM Component (Development Charges) 2)	3,908,711		3,908,711	116,970	70,708	3,721,033
	<u>5,777,800</u>	<u>0</u>	<u>5,777,800</u>	<u>1,823,442</u>	<u>73,740</u>	<u>3,880,618</u>
<b>ES523616-Fox Hollow Trunk Sanitary Sewer</b>						
Drawdown from City Services - Sewers Reserve Fund (Development Charges) - tsf from ES2493-Hyde Park Trunk Sanitary Sewer 2)&3)	0	800,000	800,000		73,430	726,570
<b>TOTAL FINANCING</b>	<b><u>\$5,777,800</u></b>	<b><u>\$800,000</u></b>	<b><u>\$6,577,800</u></b>	<b><u>\$1,823,442</u></b>	<b><u>\$147,170</u></b>	<b><u>\$4,607,188</u></b>

**Financial Note:**

	ES3020-FH3	ES523616	Total
1) Contract Price	\$72,465	\$72,160	\$144,625
Add: HST @13%	9,420	9,381	18,801
Total Contract Price Including Taxes	81,885	81,541	163,426
Less: HST Rebate	8,145	8,111	16,256
Net Contract Price	<u>\$73,740</u>	<u>\$73,430</u>	<u>\$147,170</u>

- 2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 3) The additional funding requirement of \$800,000 is available as a transfer of City Services - Sewers Reserve Fund (Development Charges) from ES2493 - Hyde Park Trunk Sanitary Sewer. This project is substantially complete with a surplus and is therefore available as a source of funding for the Fox Hollow Sanitary Sewer project.

JG

Larry Palarchio  
Director of Financial Planning & Policy