

APPENDIX 'A'

Chair and Members
Civic Works Committee

#16105
June 30, 2016
(Engineering Fees Contract Amendment)

**RE: Uplands Pumping Station Upgrades
(Subledger FW150002)
Capital Project EW3590 - Uplands Pumping Station Upgrades
AECOM Canada Ltd. - \$108,733.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$110,647	\$100,471	\$10,176	\$0
Construction	248,824	190,800		58,024
City Related Expenses	529	529		0
NET ESTIMATED EXPENDITURES	<u>\$360,000</u>	<u>\$291,800</u>	<u>\$10,176</u> 1)	<u>\$58,024</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from City Services - Water Reserve Fund (Development Charges)	2) \$360,000	\$291,800	\$10,176	\$58,024
TOTAL FINANCING	<u>\$360,000</u>	<u>\$291,800</u>	<u>\$10,176</u>	<u>\$58,024</u>

Financial Note:

1) Estimated Expenditure	\$108,733
Less: Amount Previously Approved	<u>98,733</u>
Contract Price	<u>10,000</u>
Add: HST @13%	<u>1,300</u>
Total Contract Price Including Taxes	<u>11,300</u>
Less: HST Rebate	<u>1,124</u>
Net Contract Price	<u><u>\$10,176</u></u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Alan Dunbar
Manager of Financial Planning & Policy