

APPENDIX 'A'

#16117

Chair and Members
Corporate Services Committee

July 8, 2016
(Award Contract)

**RE: Security Information and Event Management System Replacement
(Subledger CP160013)
Capital Project GGITSEC
Spyders Inc. - \$157,262.29 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Information Technology Services, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Computer Equipment	\$265,000	\$160,030	\$104,970
NET ESTIMATED EXPENDITURES	<u>\$265,000</u>	<u>\$160,030</u> 1)	<u>\$104,970</u>
<u>SUMMARY OF FINANCING:</u>			
Drawdown from Technology Reserve Fund	\$265,000	\$160,030	\$104,970
TOTAL FINANCING	<u>\$265,000</u>	<u>\$160,030</u>	<u>\$104,970</u>

1) **FINANCIAL NOTE:**

Contract Price	\$157,262
Add: HST @13%	20,444
Total Contract Price Including Taxes	<u>177,706</u>
Less: HST Rebate	17,676
Net Contract Price	<u>\$160,030</u>

- 2) The annual licensing, support and maintenance cost of the SIEM system begins at \$17,908, subject to annual increases, and has been provided for in the approved Information Technology 2016-2019 Operating Budget.

EH

Alan Dunbar
Manager of Financial Planning & Policy