



Cooperative Economic Development in Southwestern Ontario

The SWEA Experience

Monday, March 26, 2012 City of London Finance Committee

Presented by Serge Lavoie, SWEA President -- www.swea.ca







Southwestern Ontario



- 15 counties
- 100 municipalities
- 2.4 million residents (13.4 total Ontario)
- 50% urban, 50% rural
- Up to four levels of government:
 - National
 - Provincial
 - County
 - Municipal



Members and Partners

Bruce County Fanshawe College

Chatham Kent University of Guelph

Elgin County University of Waterloo

Essex County Western University

Grey County University of Windsor

Huron County Bruce Power

Lambton County Libro Financial

Middlesex County Smart Centres

Oxford County Scotiabank

City of Windsor

Perth County TD Canada Trust

City of London London-St. Thomas Realtor's Association

City of Stratford PARTNERSHIPS WITH:

Town of St. Marys • Western Ontario Wardens' Caucus

South Central Ontario Region (SCOR)

Ontario Immigrant Network (OIN)

Sustainable Food Systems/London Training

Centre

i-CANADA Alliance



SWEA's Governance Structure





Southwest Economic Alliance

- Formed in 2006
- A response to declines in manufacturing and agriculture
- Designed as an alliance of:
 - Governments
 - Private sector industries
 - Academic institutions—colleges, universities, research
 - NGO
- SWEA's role is to show <u>leadership</u> and transform the regional economy through <u>co-operation</u>



Our key activities

Research & Advocacy

1

- Joint research projects
- Identification of issues & needs
- •Advocating for Southwestern Ontario issues with other levels of government

Branding

2

- Define a <u>positive</u> image of the region
- Develop a common positioning statement; Develop common messages
- •BUT, encourage diverse solutions

Services to support

Foreign Direct Investment

3

- Coordinate joint investment missions
- Foreign Investment Attraction
- •Build positive awareness of Southwestern Ontario



Our Strategic Roadmap

- 1. Organize a first regional conference to define the challenge and identify solutions
- 2. Seek widespread support for regional co-operation
- 3. Undertake benchmarking research:
 - Strengths, Weaknesses, Opportunities, Threats
- 4. Begin advocacy program with senior levels of government
- 5. Seek funding for regional development programs
 - 1. FedDev Ontario (2009)
 - 2. Southwestern Ontario Development Fund (2012)
- 6. Identify common economic opportunities
- 7. Learn how investors perceive our region
- 8. Develop a common *branding statement* for the region



SWEA Research

1.	A benchmarking	a studv b	v two ex	perts at Ive	v School outline	es the reaions a	assets.
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Southwestern Ontario Vision for Economic Competitiveness and

Cooperation: Gateway to Canada's North

American Trade Corridor

David Conklin & Guy L.F. Holburn

September 2008

2. An analysis of the region's existing strategic priorities conducted by Ivey School MBA and HBA students

Setting Priorities for Southwestern

Ontario: A Collaborative Effort

Rohan Belliappa & Adam Bortolussi

Richard Ivey School of Business

February 2010

3. A survey of business investment attitudes about Southwestern Ontario

Ontario Business Leaders Assess Southwestern Ontario as an Investment Opportunity **Allan Gregg Strategies**

Harris Decima

June 2010



A need to change misperceptions

- Not a 'failed manufacturing economy'
- Not an 'ailing' agriculture region

INSTEAD:

- A dynamic, diversified economy in transition
- A unique combination of rural and urban development



Next: define our future

- The <u>diversity</u> of the Southwestern Ontario economy is a key asset
- SWEA partners are unanimous on the key growth sectors
 - a. Agriculture
 - b. Tourism, Culture and Recreation
 - c. Green Technologies
 - d. Advanced Manufacturing
 - e. Transportation and Logistics
 - f. Information and Communications Technology
 - g. Health Sciences



Then: define our value proposition

- Because of its strong economic heritage, the region has important attributes in place:
 - a. A strong talent pool
 - b. Superior network of colleges and universities
 - c. Innovation and research capabilities
 - d. Advanced manufacturing capacity
 - e. Good access to markets
 - f. An affordable and comfortable quality of life



Finally: define a brand

- Southwestern Ontario will be recognized an <u>Intelligent Region</u>
 by the Intelligent Community Forum (ICF).
- 3 of our communities have achieved Top 7 global status
 - Stratford (2011, 2012)
 - Waterloo (took top honours 2007)
 - Windsor-Essex (2011)
- We will use terms such as:
 - Intelligent Region
 - Intelligent Communities
 - Smart Cities
 - Creative Economy
 - Knowledge-based Industries
 - Innovative Agriculture
 - Smart Manufacturing





The Goal:

 Encourage all counties and municipalities, in partnership with universities, colleges, public sector institutions and private business, to pursue Intelligent Community status with the aim of creating an Intelligent Region across the SWEA territory.





Benefits:

- Creates strongly focused narratives about the region:
 - An urban/rural region transitioning to knowledge-based economy
 - Focus on creative economy jobs
 - A strong drive for youth retention and skilled worker attraction
- Gives region a strong focus for cooperation
- Creates focus for government investments
- Supports narratives for investment attraction

