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Bill No. 235 2016

By-law No. A.- ____

A by-law to approve a Joint Venture Agreement between The Corporation of the City of London, the YMCA of Western Ontario and the London Public Library with respect to a joint venture recreation centre, arena and library in Southwest London and to authorize the Mayor and City Clerk to execute the said Joint Venture Agreement.

WHEREAS Section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Subsection 5(3) of the *Municipal Act, 2001* provides that a municipal power shall be exercised by by-law;

AND WHEREAS it is desirous to enter into a Joint Venture Agreement with the YMCA of Western Ontario and the London Public Library with respect to a joint venture recreation centre, arena and library in Southwest London;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. The Joint Venture Agreement among The Corporation of the City of London, the YMCA Western Ontario and the London Public Library substantially in the form <u>attached</u> as Appendix "A" to this by-law and subject to the approval of the City Solicitor is hereby authorized and approved.
- 2. The Mayor and City Clerk are hereby authorized to executive the Joint Venture Agreement and related agreements authorized and approved under section 1 of this By-law.
- 3. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on the June 23, 2016.

Paul Hubert Deputy Mayor

Catharine Saunders City Clerk