

APPENDIX 'A'

Chair and Members
Civic Works Committee

#16089
May 13, 2016
(Appoint Consulting Engineer)

RE: Hyde Park Community Stormwater Servicing Environmental Assessment Addendum Consultant Appointment
Capital Project ES3020-HP6 - SWM Facility - Hyde Park No. 6
Capital Project ES3209 - Stormwater Unidentified Municipal Class EA Addendums
Capital Project ESSWM-HP5 - SWM Facility - Hyde Park No. 5
AECOM Canada Ltd. - \$198,242.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
ES3020-HP6-SWM Facility-Hyde Park No. 6				
Engineering	\$209,300	\$156,453	\$50,866	\$1,981
Land Purchase	660,539	660,539		0
Construction	1,544,354	501,333		1,043,021
City Related Expenses	2,507	2,507		0
	<u>2,416,700</u>	<u>1,320,832</u>	<u>50,866</u>	<u>1,045,002</u>
ES3209-Stormwater Unidentified Municipal Class EA Addendums				
Engineering	100,000		100,000	0
ESSWM-HP5-SWM Facility-Hyde Park No. 5				
Engineering	2,134,000		50,866	2,083,134
Land Purchase	444,700			444,700
Construction	3,929,000			3,929,000
City Related Expenses	10,000			10,000
	<u>6,517,700</u>	<u>0</u>	<u>50,866</u>	<u>6,466,834</u>
NET ESTIMATED EXPENDITURES	<u>\$9,034,400</u>	<u>\$1,320,832</u>	<u>\$201,732</u> ^{1&2)}	<u>\$7,511,836</u>

SOURCE OF FINANCING:

ES3020-HP6-SWM Facility-Hyde Park No. 6				
Drawdown from Sewage Works R.F.	\$99,306	\$54,275	\$2,090	\$42,941
Drawdown from City Services R.F. - Mjr. SWM (Development Charges)	2) 1,648,735	1,266,557	48,776	333,402
Debenture By-Law No. W.-5554-164 (Serviced through City Services R.F.-Mjr. SWM) (Development Charges)	2) 668,659			668,659
	<u>2,416,700</u>	<u>1,320,832</u>	<u>50,866</u>	<u>1,045,002</u>
ES3209-Stormwater Unidentified Municipal Class EA Addendums				
Drawdown from City Services - Corporate Services (Development Charges)	2) 100,000		100,000	0
ESSWM-HP5-SWM Facility-Hyde Park No. 5				
Drawdown from Sewage Works Reserve Fund	289,667		2,261	287,406
Drawdown from City Services - Mjr. SWM (Dev. Charges)	2) 1,916,557		48,605	1,867,952
Debenture By-Law No. W.-5560-200 (Serviced through City Services R.F.-Mjr. SWM) (Development Charges)	2) 4,311,476			4,311,476
	<u>6,517,700</u>	<u>0</u>	<u>50,866</u>	<u>6,466,834</u>
TOTAL FINANCING	<u>\$9,034,400</u>	<u>\$1,320,832</u>	<u>\$201,732</u>	<u>\$7,511,836</u>

1) **Financial Note:**

	ES3020-HP6	ES3209	ESSWM-HP5	TOTAL
Contract Price	\$49,986	\$98,270	\$49,986	\$198,242
Add: HST @13%	6,498	12,775	6,498	25,771
Total Contract Price Including Taxes	56,484	111,045	56,484	224,013
Less: HST Rebate	5,618	11,045	5,618	22,281
Net Contract Price	<u>\$50,866</u>	<u>\$100,000</u>	<u>\$50,866</u>	<u>\$201,732</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Alan Dunbar
Manager of Financial Planning & Policy