

## RELEASE

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## MARCH 2016 HOUSING STARTS IN LONDON

**Toronto, April 8, 2016** - Housing starts in the London Census Metropolitan Area (CMA) were trending up slightly at 1,780 units in March compared to 1,732 in February, according to Canada Mortgage and Housing Corporation (CMHC). The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts.

"Single-detached starts continued to trend up, offsetting the downward trend in multi-unit starts. The trend measure for single-detached starts now sits at its highest level in nearly five years. Single-detached starts have grown at the same pace in the City of London and the rest of London CMA. Approximately seven out of every ten consistently occur in the City of London, as buyers remain satisfied with the premium paid to live closer to City of London amenities," said Anthony Passarelli, Senior Market Analyst with CMHC.

CMHC uses the trend measure as a complement to the monthly SAAR of housing starts to account for considerable swings in monthly estimates and obtain a more complete picture of the state of the housing market. In some situations, analysing only SAAR data can be misleading in some markets, as they are largely driven by the multiples segment of the markets which can be quite variable from one month to the next.

The monthly SAAR of total starts was 1,558 units in March, down from 1,723 units in February due to fewer starts of multi-unit homes. Single-detached starts were relatively stable.

Preliminary Housing Starts data is also available in English and French at the following link:

[Preliminary Housing Starts Tables](#)

As Canada's authority on housing, CMHC contributes to the stability of the housing market and financial system, provides support for Canadians in housing need, and offers objective housing research and information to Canadian governments, consumers and the housing industry.

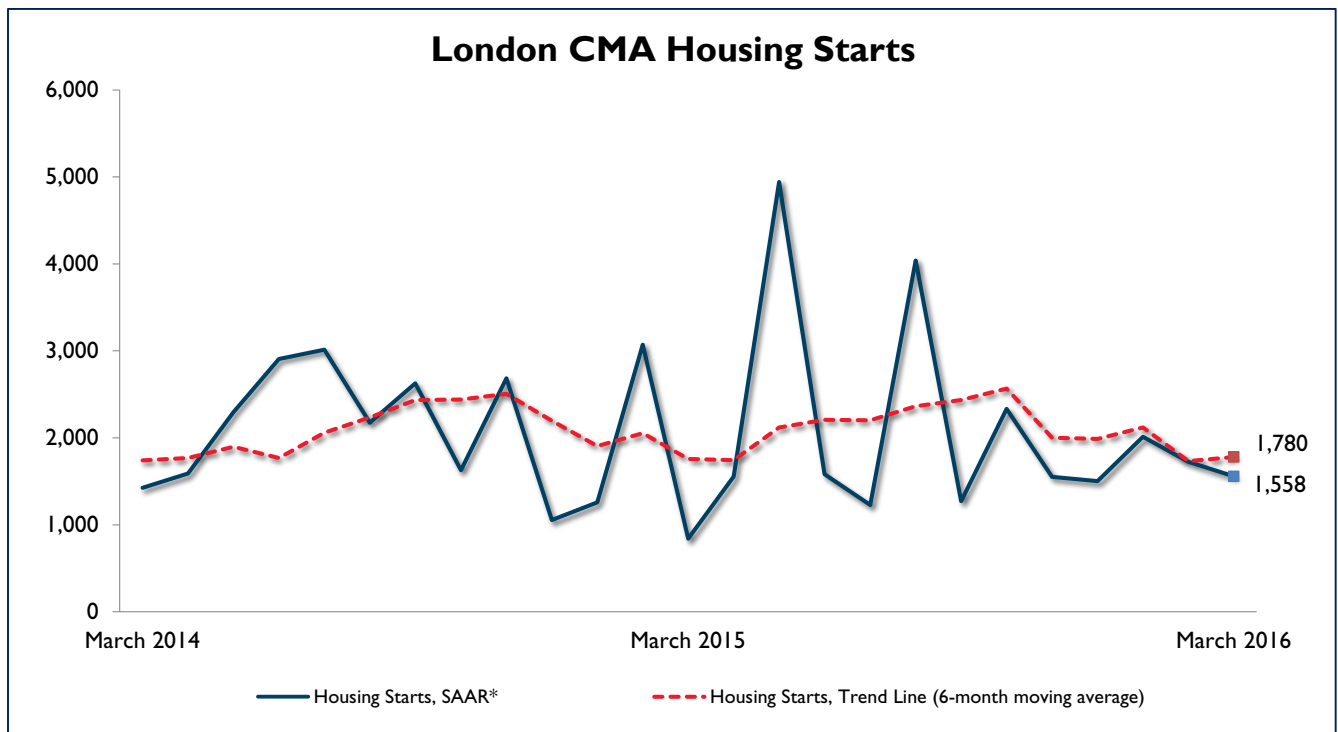
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**Additional data is available upon request.**

**(Ce document existe également en français)**



\*SAAR: Seasonally Adjusted Annualized Rate

<b>Preliminary Housing Start Data March 2016</b>		
<b>London CMA<sup>1</sup></b>	<b>February 2016</b>	<b>March 2016</b>
<i>Trend<sup>2</sup></i>	1,732	1,780
SAAR	1,723	1,558
	<b>March 2015</b>	<b>March 2016</b>
Actual		
March - Single-detached	40	72
March - Multiples	8	12
March - Total	48	84
January to March - Single-detached	141	223
January to March - Multiples	196	69
January to March - Total	337	292

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request

**London Preliminary Actual Housing Start Data by Type  
March / 2015-2016**

London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	27	56	0	0	6	4	0	0	33	60
City of St. Thomas	1	9	0	0	0	8	0	0	1	17
Rest of CMA	12	7	2	0	0	0	0	0	14	7
Central Elgin	0	0	0	0	0	0	0	0	0	0
Southwold Township	1	0	0	0	0	0	0	0	1	0
Strathroy-Caradoc Township	2	4	0	0	0	0	0	0	2	4
Thames Centre	2	1	2	0	0	0	0	0	4	1
Middlesex Centre Township	6	2	0	0	0	0	0	0	6	2
Adelaide-Metcalf Township	1	0	0	0	0	0	0	0	1	0
<b>Total London CMA Starts</b>	<b>40</b>	<b>72</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>48</b>	<b>84</b>

**London Preliminary Actual Housing Start Data by Type  
Year to Date / 2015-2016**

London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	103	164	4	0	25	26	165	0	297	190
City of St. Thomas	15	28	0	0	0	8	0	2	15	38
Rest of CMA	23	31	2	2	0	0	0	31	25	64
Central Elgin	2	4	0	0	0	0	0	0	2	4
Southwold Township	1	1	0	0	0	0	0	0	1	1
Strathroy-Caradoc Township	4	13	0	0	0	0	0	31	4	44
Thames Centre	7	3	2	2	0	0	0	0	9	5
Middlesex Centre Township	8	9	0	0	0	0	0	0	8	9
Adelaide-Metcalf Township	1	1	0	0	0	0	0	0	1	1
<b>Total London CMA Starts</b>	<b>141</b>	<b>223</b>	<b>6</b>	<b>2</b>	<b>25</b>	<b>34</b>	<b>165</b>	<b>33</b>	<b>337</b>	<b>292</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area

Annual London Actual Housing Start Data												
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 (ytd)
<b>London, CMA<sup>1</sup></b>												
Single-Detached	2,063	2,090	1,983	1,369	1,056	1,461	1,176	1,234	1,153	1,116	1,047	223
Multiples	1,004	1,584	1,158	1,016	1,112	618	572	1,006	1,010	867	1058	69
<b>City of London</b>												
Single-Detached	1,445	1,449	1,460	983	758	1,097	862	903	787	760	674	164
Multiples	916	1,467	1,062	941	1,062	604	568	970	987	835	995	26
<b>CMA Total</b>	<b>3,067</b>	<b>3,674</b>	<b>3,141</b>	<b>2,385</b>	<b>2,168</b>	<b>2,079</b>	<b>1,748</b>	<b>2,240</b>	<b>2,163</b>	<b>1,983</b>	<b>2,105</b>	<b>292</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area