Bill No. 126 2012

By-law No. W.M.-

A By-law to impose special charges for the construction of water services from the watermain to the property line on a portion of Blakie Road and Breck Avenue pursuant to section 30 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, S.O. 2001, c.25.

WHEREAS certain works have been undertaken as a local improvement pursuant to By-law W.M.-8-165 passed under section 5 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, (the "Regulation");

AND WHEREAS the City Treasurer has certified the Local Improvement Roll pursuant to section 21 (5) of the Regulation;

AND WHEREAS The Corporation of the City of London is required to pass a special charges by-law pursuant to section 30 of the Regulation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. The amount specially charged on each lot as set out in the Local Improvement Roll <u>attached</u> as Schedule "A" is sufficient to raise that lot's share of the cost by 10 annual payments.
- 2. A special charge shall be imposed in each year on each lot equal to the amount of the payment in that year.
- 3. The City Treasurer may allow two or more annual payments with respect to a lot to be commuted for a single payment equal to the present value of the annual payments.
- 4. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on March 20, 2012.

Joe Fontana Mayor

Catharine Saunders
City Clerk