

Bill No. 125
2012

By-law No. W.M.-

A by-law to impose special charges for the construction of a watermain on a portion of Blakie Road and Breck Avenue, pursuant to section 30 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, S.O. 2001, c.25.

WHEREAS certain works have been undertaken as a local improvement pursuant to By-law W.M.-8-165 passed under section 5 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, (“the Regulation”);

AND WHEREAS the City Treasurer has certified the Local Improvement Roll pursuant to section 21 (5) of the Regulation;

AND WHEREAS The Corporation of the City of London is required to pass a special charges by-law pursuant to section 30 of the Regulation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The amount specially charged on each lot as set out in the Local Improvement Roll attached as Schedule “A” is sufficient to raise that lot’s share of the cost by 10 annual payments.
2. A special charge shall be imposed in each year on each lot equal to the amount of the payment in that year.
3. The City Treasurer may allow two or more annual payments with respect to a lot to be commuted for a single payment equal to the present value of the annual payments.
4. This by-law comes into force on the day it is passed.

PASSED in Open Council on March 20, 2012.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading – March 20, 2012
Second Reading – March 20, 2012
Third Reading – March 20, 2012