

Committee: **Board of Directors of London Hydro Inc.**

Organization/Sector represented:

Name: **Jack Smit**

Address:

**6977 Lambeth Walk
London, Ontario
N6P 1A5**

Occupation: **Retired CEO Libro Credit Union**

Work experience: **President/CEO of Libro Credit Union for 24 years. Established a strong brand in Southwestern Ontario, including 5 branches and Head Office in London. Grew assets to \$1.6 Billion. Last month Libro was the recipient of the prestigious London Chamber of Commerce Corporate Icon award. I am extremely proud of the recognition by the Chamber of Libro's contribution to the London community.**

Education: **Chartered Professional Accountant. Graduate of Queens University Executive Program.**

Skills: **London Hydro Statement of Corporate Governance Practices states that the Board oversees the following areas: Strategic planning and strategic direction. Risk Identification oversight. Quality and performance measurement and monitoring. Policy and procedure Management. Financial oversight. Oversight of Management, including selection, supervision and succession planning. Stakeholder Communication and Accountability. Governance. Legal compliance. I have been on both sides of the Board table, as CEO of Libro reporting to the Board and as Board member and Chair of numerous diverse organizations. In those roles I have been involved in all of the areas mentioned above. The Boards of the Credit Union Centrals are complex organizations providing services, such as payment systems, liquidity, IT services and trade association services to Credit Unions in their respective provinces and at the national level. Libro Credit Union and the Centrals are heavily regulated entities. I am a Chartered Professional Accountant and very familiar with Financial oversight and risk identification and oversight. I have been involved in CEO selection on four different occasions as Board member, Chair of the Board and Selection Committee member. There have been a number of mergers and acquisitions in the utility industry and there is an expectation there will be more M&A activity in the sector. Libro has been involved in a number of acquisitions. In 2008 I was the lead negotiator in a merger between the Credit Union Centrals of Ontario and British Columbia into Central 1. This was a complicated merger due to the different businesses the Centrals are engaged in as well as the regulatory oversight. The merger was successfully concluded on July 1, 2008 in the midst of the financial crisis. Another area of importance for London Hydro is technology. I have extensive experience with technology. Libro Credit Union has its own in house system. I have been on the Board of Cudata, a company providing technology services to Credit Unions across Canada, which ultimately merged with CGI. I am also currently a Board member of Nerds on Site, a company providing technology services to individuals and small and medium size businesses. It is headquartered in London providing services worldwide. I have been part of the London community for the past 47 years. I have always been very active in the community participating in numerous fund raising activities. I have also been actively involved in the business community and developed a lot of contacts. I am a past Board member of the London Chamber of Commerce as well as past President. From these past experiences I have developed a thorough understanding of community needs. I have a high level of integrity and I am a team builder. At Libro I developed a very talented and professional leadership team.**

Interest reason: **As a long time resident of the City of London. I am committed to enhance the competitive position of the City. Our philosophy at Libro is that we can only be as successful as the communities we serve. Therefore we always make significant investments in the community. I also want to make such an investment. Hydro is a key component for our competitiveness by providing safe, reliable and efficient energy to residents and businesses.**

Contributions: **My success in business has been through visionary leadership and strategic thinking. I also have extensive governance experience as a Board member in a number of diverse organizations. A number of Boards I have served on have recognized my leadership skills by electing me Chair of the Board. I am keen to use those skills to make a meaningful**

contribution to the Board of London Hydro Inc.

Past contributions: I have served on the following Boards: London Chamber of Commerce - Board member and President. United Way of London and Middlesex - Board member.

NEI Investments - Board member and Chair of Investment Committee. Central 1 Credit Union - Board member and Chair of the Board. Credit Union Central of Canada - Board member and Chair of the Board. Credit Union Central of Ontario - Board member, Chair of the Board and Chair of the Audit Committee. Nerds on Site - Board member.

Interpersonal: As President/CEO I was the Head Coach. Over the years I have coached and mentored numerous people, including my successor. I have developed excellent communication and negotiation skills in a wide variety of situations. Through my extensive experience on a number of Boards I have developed a sound ability to exchange views and debate in a respectful manner.

Interview interest: **Yes**