

Bill No. 166
2016

By-law No. A.-_____

A by-law to establish percentages by which tax decreases are limited for 2016 in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001*, as amended, in order to recover all revenues foregone as a result of the application of section 329 and section 329.1 of the *Municipal Act, 2001*, as amended, to other properties in the property class.

The Municipal Council of The Corporation of the City of London enacts as follows:

1. For 2016, tax decreases in the property classes subject to Part IX of the *Municipal Act, 2001*, as amended, shall be limited by the maximum percentages permitted by subsection 330 (4) of the *Municipal Act, 2001*, as amended.
2. This by-law comes into force on the day it is passed.

PASSED in Open Council on May 3, 2016.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – May 3, 2016
Second Reading - May 3, 2016
Third Reading - May 3, 2016