

то:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON APRIL 26, 2016
FROM:	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	PRE-AUTHORIZED TAX PAYMENT PLAN BY-LAW AMENDMENT

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the <u>attached</u> proposed by-law to amend By-law A.-5505-497, entitled "A By-law to authorize the implementation of a pre-authorized tax payment plan for the Corporation of the City of London", to include a reference to the *Legislation Act*, 2006 in identifying the payment withdrawal dates for the plan **BE INTRODUCED** at the Municipal Council meeting on May 3, 2016.

BACKGROUND

The recommended amendment is only technical in nature and will make no change to the current preauthorized tax payment plan. This amendment will add a reference to the Legislation Act, 2006 and remove the current wording of payment withdrawal date based on the days City Hall is scheduled to be open to the public. This wording change is required as a result of the changes made to the normal work week and hours of work. The proposed changes in wording will specify that payments will be withdrawn from taxpayer accounts on the last day of the month which is not a Saturday, Sunday, or holiday. The recommended amending by-law is <u>attached</u> as Appendix "A" to this report.

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This is a technical wording amendment only and will not affect the current operation of the City's pre-authorized payment plan.

PREPARED BY:	CONCURRED BY:		
JIM LOGAN DIVISION MANAGER, TAXATION & REVENUE	ANNA LISA BARBON DIRECTOR, FINANCIAL SERVICES		
RECOMMENDED BY:			
MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER			

"APPENDIX A"

Bill No. 2016

By-law No.

A by-law to amend By-law No. A.-5505-497 entitled "A by-law to authorize the implementation of a preauthorized tax payment plan for The Corporation of the City of London".

WHEREAS the Municipal Council has in place a pre-authorized payment plan for property tax payments;

AND WHEREAS the Municipal Council wishes to amend By-law No. A.-5505-497 entitled "A by-law to authorize the implementation of a pre-authorized tax payment plan for The Corporation of the City of London" in order to reference holidays as defined in section 87 of the *Legislation Act, 2006* and accommodate changes to the normal work week and hours of work for The Corporation of the City of London;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. Schedule "A" to By-law No. A.-5505-497 is hereby amended by deleting section 1 in its entirety and by replacing it with the following new section 1 as follows:
 - "1. Pre-authorized payments will be withdrawn from taxpayer accounts on the last day of the month which is not a Saturday, Sunday, or holiday as defined in the *Legislation Act*, 2006 for each month from January to October of each year."
- 2. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on May 3, 2016.

Matt Brown

Mayor

Catharine Saunders City Clerk