

APPENDIX 'A'

#16047

April 1, 2016

(Appoint Consulting Engineer)

Chair and Members
Civic Works Committee

RE: Appoint Consulting Engineer
Windermere Road Over Stone Creek Bridge Rehabilitation
(Subledger BR150002)
Capital Project TS176316 - Bridges Major Upgrades
Dillon Consulting Ltd. - \$158,658.50 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$400,000	\$42,442	\$161,452	\$196,106
Construction	3,180,000			3,180,000
City Related Expenses	20,000			20,000
NET ESTIMATED EXPENDITURES	<u>\$3,600,000</u>	<u>\$42,442</u>	<u>\$161,452</u> 1)	<u>\$3,396,106</u>
 <u>SUMMARY OF FINANCING:</u>				
Capital Levy	\$1,600,000			\$1,600,000
Federal Gas Tax	2,000,000	42,442	161,452	1,796,106
TOTAL FINANCING	<u>\$3,600,000</u>	<u>\$42,442</u>	<u>\$161,452</u>	<u>\$3,396,106</u>

1) **FINANCIAL NOTE:**

Contract Price	\$158,659
Add: HST @13%	20,626
Total Contract Price Including Taxes	<u>179,285</u>
Less: HST Rebate	<u>17,833</u>
Net Contract Price	<u>\$161,452</u>

- 2) There are no anticipated additional annual operating costs to the Environmental and Engineering Services budget associated with the approval of this consulting assignment.

EH

Alan Dunbar
Manager of Financial Planning & Policy