

APPENDIX 'A'

#16044

Chair and Members
Civic Works Committee

April 1, 2016
(Award Contract)

**RE: Replacement of Sidewalks, Curb & Gutter and Hot Mix Asphalt
(Subledger RD160001)
Capital Project TS301416 - Road Network Improvements (Local & Rural)
Capital Project TS303716 - Sidewalk Repairs and Replacement
Capital Project TS3014-15 - 2015 Road Rehab. - Local and Rural
Capital Project TS3037-15 - 2015 Sidewalk Repairs and Replacement
Capital Project TS5123-15 - Street Light Maintenance
Dufferin Construction Company - \$4,789,790.50 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>TS301416-Road Network Improvements (Local & Rural)</u>				
Engineering	55,851	55,851		0
Construction	5,944,149	1,357,074	2,028,500	2,558,575
	<u>6,000,000</u>	<u>1,412,925</u>	<u>2,028,500</u>	<u>2,558,575</u>
<u>TS303716-Sidewalk Repair & Repl.</u>				
Construction	1,200,000		1,017,600	182,400
<u>TS3014-15-Roads Rehab-Local & Rural</u>				
Engineering	279	279		0
Construction	5,931,618	4,942,740	988,878	0
City Related Expenses	12,043	12,043		0
	<u>5,943,940</u>	<u>4,955,062</u>	<u>988,878</u>	<u>0</u>
<u>TS3037-15-2015 Sidewalk Repairs & Repl.</u>				
Engineering	10,000	8,202		1,798
Construction	1,295,275	492,650	757,705	44,920
City Related Expenses	6,000	5,334		666
	<u>1,311,275</u>	<u>506,186</u>	<u>757,705</u>	<u>47,384</u>
<u>TS5123-15 - Street Light Maintenance</u>				
Engineering	153,957	124,497		29,460
Construction	1,695,878	1,530,109	81,408	84,361
Relocate Utilities	91,397	17,041		74,356
	<u>1,941,232</u>	<u>1,671,647</u>	<u>81,408</u>	<u>188,177</u>
NET ESTIMATED EXPENDITURES	<u>\$16,396,447</u>	<u>\$8,545,820</u>	<u>\$4,874,091</u> ¹⁾	<u>\$2,976,536</u>
<u>SOURCE OF FINANCING:</u>				
<u>TS301416-Road Network Improvements (Local & Rural)</u>				
Capital Levy	\$6,000,000	\$1,412,925	\$2,028,500	\$2,558,575
<u>TS303716-Sidewalk Repair & Repl.</u>				
Capital Levy	1,200,000	0	1,017,600	182,400
<u>TS3014-15-Roads Rehab-Local & Rural</u>				
Capital Levy	5,943,940	4,955,062	988,878	0
<u>TS3037-15-2015 Sidewalk Repairs & Repl.</u>				
Capital Levy	1,311,275	506,186	757,705	47,384
<u>TS5123-15 - Street Light Maintenance</u>				
Capital Levy	1,941,232	1,671,647	81,408	188,177
TOTAL FINANCING	<u>\$16,396,447</u>	<u>\$8,545,820</u>	<u>\$4,874,091</u>	<u>\$2,976,536</u>

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<u>Financial Note:</u>	<u>TS301416</u>	<u>TS303716</u>	<u>TS3014-15</u>	<u>TS3037-15</u>
1) Contract Price	\$1,993,416	\$1,000,000	\$971,775	\$744,600
Add: HST @13%	259,144	130,000	126,331	96,798
Total Contract Price Including Taxes	<u>2,252,560</u>	<u>1,130,000</u>	<u>1,098,106</u>	<u>841,398</u>
Less: HST Rebate	224,060	112,400	109,228	83,693
Net Contract Price	<u><u>\$2,028,500</u></u>	<u><u>\$1,017,600</u></u>	<u><u>\$988,878</u></u>	<u><u>\$757,705</u></u>

<u>Financial Note: (cont'd)</u>	<u>TS5123-15</u>	<u>Total</u>
Contract Price	\$80,000	\$4,789,791
Add: HST @13%	10,400	622,673
Total Contract Price Including Taxes	<u>90,400</u>	<u>5,412,464</u>
Less: HST Rebate	8,992	538,373
Net Contract Price	<u><u>\$81,408</u></u>	<u><u>\$4,874,091</u></u>

EH

Alan Dunbar
Manager of Financial Planning & Policy