

APPENDIX 'A'

Chair and Members
Community and Protective Services Committee

#16057
April 15, 2016
(Award Contract)

**RE: Fire Station Alerting Radio - Life Cycle Replacement
(Subledger GG160003)
Capital Project PP1045 - Replace Portable Radios
Harris Canada Systems Inc - \$169,839.80 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Fire Chief, London Fire Department, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Replace Vehicles & Equipment	\$245,000	\$172,829	\$72,171
NET ESTIMATED EXPENDITURES	<u>\$245,000</u>	<u>\$172,829</u> 1)	<u>\$72,171</u>
<u>SUMMARY OF FINANCING:</u>			
Drawdown from Vehicle & Equipment-Fire Reserve Fund	\$245,000	\$172,829	\$72,171
TOTAL FINANCING	<u>\$245,000</u>	<u>\$172,829</u>	<u>\$72,171</u>

1) **FINANCIAL NOTE:**

Contract Price	\$169,840
Add: HST @13%	22,079
Total Contract Price Including Taxes	191,919
Less: HST Rebate	19,090
Net Contract Price	<u>\$172,829</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy