

APPENDIX 'A'

#16029

Chair and Members
Civic Works Committee

March 18, 2016
(Appoint Consulting Engineer)

**RE: Monitoring of Stormwater Management Facilities
(Subledger #SWM16002)
Capital Project ES5427 - Pre-Assumption Monitoring DC14-MS00065
AECOM Canada Ltd. - \$103,701 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director - Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$400,000	\$105,527	\$294,473
NET ESTIMATED EXPENDITURES	<u>\$400,000</u>	<u>\$105,527</u> 1)	<u>\$294,473</u>

SOURCE OF FINANCING:

Drawdown from City Services - MJR SWM Reserve Fund (Development Charges)	2)	\$400,000	\$105,527	\$294,473
TOTAL FINANCING		<u>\$400,000</u>	<u>\$105,527</u>	<u>\$294,473</u>

Financial Note:

	<u>Monitoring</u>	<u>Contingency</u>	<u>Total</u>
1) Contract Price	\$76,250	\$27,451	\$103,701
Add: HST @13%	9,913	3,569	13,482
Total Contract Price Including Taxes	86,163	31,020	117,183
Less: HST Rebate	8,571	3,085	11,656
Net Contract Price	<u>\$77,592</u>	<u>\$27,935</u>	<u>\$105,527</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Alan Dunbar
Manager of Financial Planning & Policy