#16031

Chair and Members
Civic Works Committee

March 18, 2016
(Award Contract)

RE: 2016 Infrastructure Lifecycle Renewal Program - Contract 5 : Landor Street
(Subledger WS16C005) T16-37
Capital Project ES241416 - Sewer Replacement Program
Capital Project EW376516 - Main Replacement Engineering
Capital Project TS301416 - Road Network Improvements (Local & Rural)
Capital Project TS4058-14 - 2014 Traffic Calming Program
Bre-Ex Construction Inc. - $3,000,845.49 (excluding H.S.T.)
Development Engineering Limited - $232,596.65 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:
Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed To Date	This Submission	Balance for Future Work
ES241416-Sewer Repl. Program					
Engineering	$295,860	$295,860	$177,515	$118,345	$0
Construction	14,276,140	14,276,140	2,937,741	1,988,962	9,349,437
Construction (PDC Portion)	84,000	92,000	84,000	8,000	0
	14,656,000	14,664,000	3,199,256	2,115,307	9,349,437
EW376516-Main Repl. Engineering					
Engineering	118,346	118,346		118,346	0
Construction	10,381,654	10,381,654	689,714	822,261	8,869,679
	10,500,000	10,500,000	689,714	940,607	8,869,679
TS301416-Road Network Improvements (Local & Rural)					
Engineering	20,049	20,049	20,049		0
Construction	5,979,951	5,979,951	641,519	210,197	5,128,235
	6,000,000	6,000,000	661,568	210,197	5,128,235
TS4058-14 - 2014 Traffic Calming Program					
Engineering	88,230	88,230	8,709		79,521
Construction	225,000	225,000	106,676	24,241	94,083
	313,230	313,230	115,385	24,241	173,604
NET ESTIMATED EXPENDITURES	**$31,469,230**	**$31,477,230**	**$4,665,923**	**$3,290,352** 1)	**$23,520,955**
SOURCE OF FINANCING:					
ES241416-Sewer Repl. Program					
Capital Sewer Rates	$7,605,000	$7,605,000	$3,115,256	$2,107,307	$2,382,437
Drawdown from Sewage Works R.F.	2,817,000	2,817,000			2,817,000
Federal Gas Tax	4,150,000	4,150,000			4,150,000
Cash Recovery from Property Owners (PDC Portion)	84,000	92,000	84,000	8,000	0
	14,656,000	14,664,000	3,199,256	2,115,307	9,349,437
EW376516-Main Repl. Engineering					
Capital Water Rates	5,230,100	5,230,100	689,714	940,607	3,599,779
Drawdown from Capital Water Reserve Fund	5,269,900	5,269,900			5,269,900
	10,500,000	10,500,000	689,714	940,607	8,869,679
TS301416-Road Network Improvements (Local & Rural)					
Capital Levy	6,000,000	6,000,000	661,568	210,197	5,128,235
TS4058-14 - 2014 Traffic Calming Program					
Capital Levy	313,230	313,230	115,385	24,241	173,604
TOTAL FINANCING	**$31,469,230**	**$31,477,230**	**$4,665,923**	**$3,290,352**	**$23,520,955**

					Construction Total
Financial Note: (CONSTRUCTION)	**ES241416**	**EW376516**	**TS301416**	**TS4058-14**	
1) Contract Price	$1,962,423	$808,040	$206,561	$23,821	$3,000,845
Add: HST @13%	255,115	105,045	26,853	3,097	390,110
Total Contract Price Including Taxes	2,217,538	913,085	233,414	26,918	3,390,955
Less: HST Rebate	220,576	90,824	23,217	2,677	337,294
Net Contract Price	$1,996,962	$822,261	$210,197	$24,241	**$3,053,661**

					Engineering Total
Financial Note: (ENGINEERING)	**ES241416**	**EW376516**			
Contract Price	$116,298	$116,299			$232,597
Add: HST @13%	15,119	15,119			30,238
Total Contract Price Including Taxes	131,417	131,418			262,835
Less: HST Rebate	13,072	13,072			26,144
Net Contract Price	$118,345	$118,346			**$236,691**

| **TOTAL CONSTRUCTION & ENGINEERING** | | | | | **$3,290,352** |

2) Additional annual operating costs of $100 per year associated with this project.

Alan Dunbar
Manager of Financial Planning & Policy

Alan Dunbar
Manager of Financial Planning & Policy