

APPENDIX 'A'

#16039

March 18, 2016
(Award Contract)

Chair and Members
Civic Works Committee

**RE: Appointment of Contractor to complete Maintenance on Dingman Creek Municipal Drain
(Subledger NT16ES05)
Capital Project ES4834-14 - 2014 Municipal Drain Mtce.
J&L Henderson Excavating Inc. - \$140,000.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$190,000	\$142,464	\$47,536
NET ESTIMATED EXPENDITURES	<u>\$190,000</u>	<u>\$142,464</u> 1)	<u>\$47,536</u>
 <u>SUMMARY OF FINANCING:</u>			
Capital Sewer Rates	\$59,700	\$44,764	\$14,936
Up-Front Grants	59,700	44,764	14,936
Cash Payments	70,600	52,936	17,664
TOTAL FINANCING	<u>\$190,000</u>	<u>\$142,464</u> 2)	<u>\$47,536</u>

1) **FINANCIAL NOTE:**

Contract Price	\$140,000
Add: HST @13%	18,200
Total Contract Price Including Taxes	<u>158,200</u>
Less: HST Rebate	15,736
Net Contract Price	<u>\$142,464</u>

NOTE:

- 2) The final funding mix for this project will be determined and finalized after completion of the maintenance on Dingman Creek Municipal Drain.

JG

Alan Dunbar
Manager of Financial Planning & Policy