

Bill No. 108
2016

By-law No. A.-_____

A by-law to raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management for the year 2016 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law A.-6873-292, as amended, provides for an improvement area to be known as the Argyle Business Improvement Area and to establish a Board of Management for it known as The Argyle Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2016 fiscal year submitted by The Argyle Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2016 fiscal year for the purposes of The Argyle Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$124,496.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law A.-6873-292, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on March 22, 2016.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – March 22, 2016
Second Reading – March 22, 2016
Third Reading – March 22, 2016

Schedule "A"

Argyle Business Improvement Area 2016 Proposed Budget with 2015 Comparators

Revenue Overview

Argyle Revenue Detail:	2015 Revised Budget	2015 Actuals	2015 Surplus (Deficit)	2016 Proposed Budget	Increase / (Decrease) over 2015
City of London Levy	116,480	116,480	0	124,496	8,016
Sublease	2,621	2,620	(1)	0	(2,621)
Internet Sharing	300	300	0	0	(300)
Interest Revenue	0	93	93	0	0
Prior Year Surplus / (Deficit)	14,565	14,565	0	41,672	27,107
Tax Write off/Rebates	0	16,729	16,729	0	0
Government Student Funding	0	4,990	4,990	0	0
Miscellaneous	4,000	3,422	(578)	4,000	0
Total Argyle Revenue	137,966	159,199	21,233	170,168	32,202

Expenditure Overview

Argyle Expenditure Detail:	2015 Revised Budget	2015 Actuals	2015 Surplus (Deficit)	2016 Proposed Budget	Increase / (Decrease) over 2015
Salaries and Wages	42,000	45,603	(3,603)	43,250	1,250
Student Wages and Benefits	0	4,512	(4,512)	0	0
EI and CPP	0	3,426	(3,426)	3,500	3,500
Bookkeeping, Audit and Professional Fees	6,000	6,893	(893)	7,900	1,900
Office Rent	10,000	9,855	145	9,855	(145)
Utilities	2,000	1,265	735	1,300	(700)
Telephone and Fax and Internet	1,800	1,702	98	1,750	(50)
Website Maintenance and Domain	1,200	276	924	5,000	3,800
Postage and Courier	500	0	500	500	0
Signage/Banner Brackets	3,000	3,254	(254)	10,000	7,000
Insurance	2,000	1,452	548	1,500	(500)
Printing	500	0	500	0	(500)
Repairs and Maintenance	2,500	1,194	1,306	1,500	(1,000)
Travel and Transportation	500	444	56	500	0
Bank Charges	120	0	120	120	0
Memberships - Provincial BIA	500	850	(350)	355	(145)
Quarterly Newsletter	200	134	66	200	0
Professional Development (Conference)	1,160	773	387	2,000	840
Office Supplies	2,000	3,697	(1,697)	3,000	1,000
Special Events	5,000	6,340	(1,340)	10,323	5,323
Other Program Initiatives (Santa Claus Parade)	10,000	18,097	(8,097)	15,000	5,000
Planters/Hanging Basket Program	10,000	0	10,000	13,000	3,000
Marketing and Consulting	26,986	7,760	19,226	29,615	2,629
Tax Write Offs & Rebates	10,000	0	10,000	10,000	0
Total Argyle Expenditure	137,966	117,527	20,439	170,168	32,202
Net Surplus / (Deficit)	0	41,672	41,672	0	0
Draw from/(Contribution to) Operating Fund	0	(41,672)	(41,672)	0	0
Net	0	0	0	0	0

All figures subject to audit.