

## RELEASE

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## JANUARY 2016 HOUSING STARTS IN LONDON

**Toronto, February 8, 2016** - Housing starts in the London Census Metropolitan Area (CMA) were trending up at 2,123 units in January compared to 1,990 in December, according to Canada Mortgage and Housing Corporation (CMHC). The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts.

"Housing starts are up primarily due to higher single-detached starts. Job growth has led to a tighter market for resale homes priced at \$350,000 and above, creating an opportunity for developers to increase single-detached starts," said Anthony Passarelli, Senior Market Analyst with CMHC.

CMHC uses the trend measure as a complement to the monthly SAAR of housing starts to account for considerable swings in monthly estimates and obtain a more complete picture of the state of the housing market. In some situations, analysing only SAAR data can be misleading in some markets, as they are largely driven by the multiples segment of the markets which can be quite variable from one month to the next.

The monthly SAAR of total starts was 2,029 units in January, up from 1,510 in December due higher single-detached and apartment starts.

Preliminary Housing Starts data is also available in English and French at the following link:  
[Preliminary Housing Starts Tables](#)

As Canada's authority on housing, CMHC contributes to the stability of the housing market and financial system, provides support for Canadians in housing need, and offers objective housing research and information to Canadian governments, consumers and the housing industry.

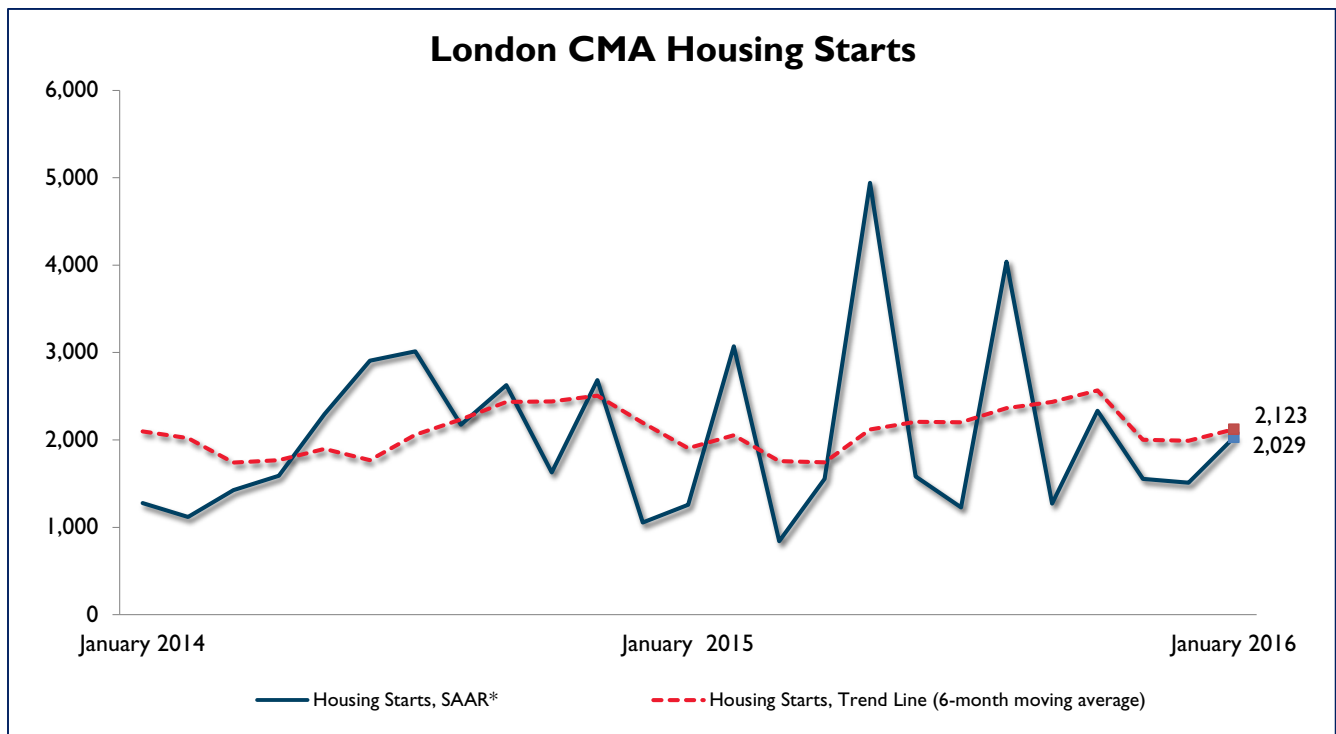
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**Information on this release:**

**Media Contact:**  
Angelina Ritacco  
416-218-3320  
[aritacco@cmhc.ca](mailto:aritacco@cmhc.ca)

**Additional data is available upon request.**

**(Ce document existe également en français)**



\*SAAR: Seasonally Adjusted Annualized Rate

## Preliminary Housing Start Data January 2016

London CMA <sup>1</sup>	December 2015	January 2016
<i>Trend</i> <sup>2</sup>	1,990	2,123
SAAR	1,510	2,029
	January 2015	January 2016
Actual		
January - Single-detached	50	79
January - Multiples	14	33
January - Total	64	112

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

London Preliminary Actual Housing Start Data by Type January / 2015-2016										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	33	50	0	0	14	0	0	0	47	50
City of St. Thomas	9	12	0	0	0	0	0	2	9	14
Rest of CMA	8	17	0	0	0	0	0	31	8	48
Central Elgin	0	3	0	0	0	0	0	0	0	3
Southwold Township	0	1	0	0	0	0	0	0	0	1
Strathroy-Caradoc Township	2	7	0	0	0	0	0	31	2	38
Thames Centre	4	0	0	0	0	0	0	0	4	0
Middlesex Centre Township	2	5	0	0	0	0	0	0	2	5
Adelaide-Metcalfe Township	0	1	0	0	0	0	0	0	0	1
<b>Total London CMA Starts</b>	<b>50</b>	<b>79</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>64</b>	<b>112</b>
London Preliminary Actual Housing Start Data by Type Year to Date / 2015-2016										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	33	50	0	0	14	0	0	0	47	50
City of St. Thomas	9	12	0	0	0	0	0	2	9	14
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<b>Total London CMA Starts</b>	<b>50</b>	<b>79</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>64</b>	<b>112</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area

Annual London Actual Housing Start Data												
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 (ytd)
<b>London, CMA<sup>1</sup></b>												
Single-Detached	2,063	2,090	1,983	1,369	1,056	1,461	1,176	1,234	1,153	1,116	1,047	79
Multiples	1,004	1,584	1,158	1,016	1,112	618	572	1,006	1,010	867	1058	33
<b>City of London</b>												
Single-Detached	1,445	1,449	1,460	983	758	1,097	862	903	787	760	674	50
Multiples	916	1,467	1,062	941	1,062	604	568	970	987	835	995	0
<b>CMA Total</b>	<b>3,067</b>	<b>3,674</b>	<b>3,141</b>	<b>2,385</b>	<b>2,168</b>	<b>2,079</b>	<b>1,748</b>	<b>2,240</b>	<b>2,163</b>	<b>1,983</b>	<b>2,105</b>	<b>112</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area