

Strategic Priorities and Policy Committee Multi-Year Budget Public Participation Meeting

Presentation from:

**Old East Village Business Improvement Area (BIA)
and Old East Village Development Corporation (DC)**

Maria Drangova

Board Chair, Old East Village BIA

Director, Old East Village DC

Request Allocation of Funding for Old East Village Municipal Parking Lot Upgrades

- **Request:** that council support Business Case #7 in the State of the Infrastructure Report to enable parking lot upgrades in the Old East Village Municipal Parking Lots over the period of 2016-2019

Parking Lot 2
(North of Dundas,
Adelaide-Elizabeth)



Proposed

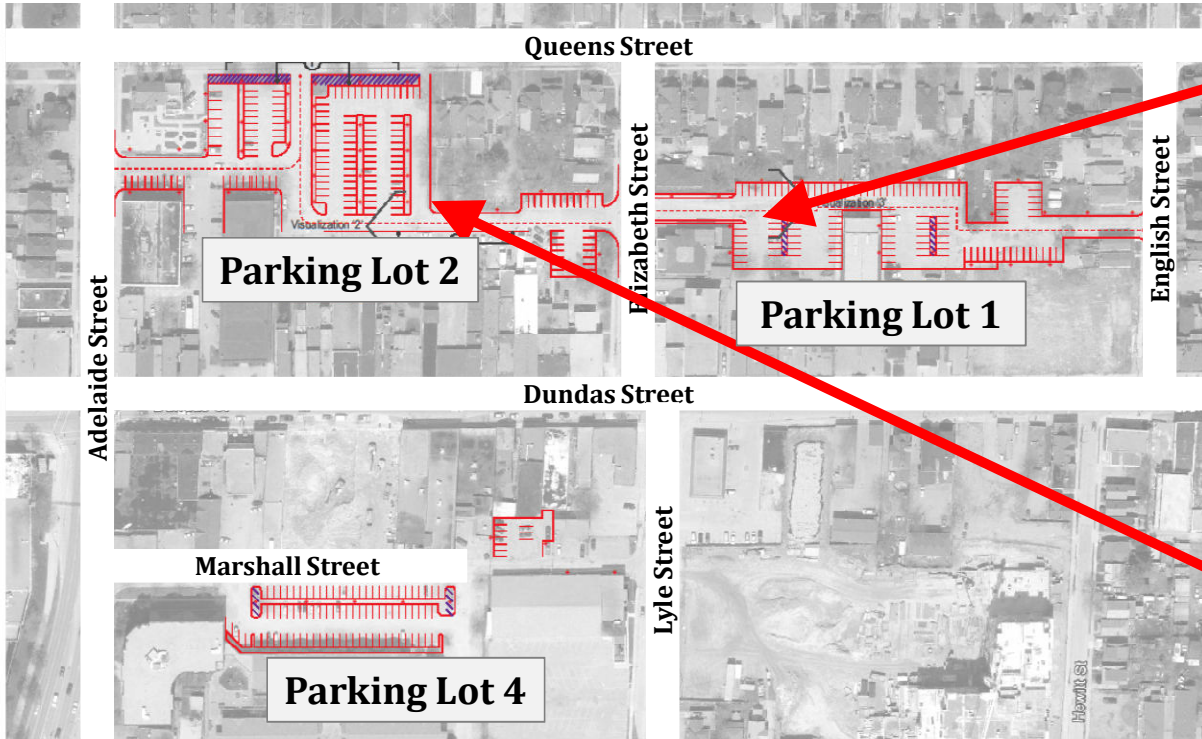


Current

Old East Village Municipal Parking Lots



OLD EAST VILLAGE CITY OWNED PARKING LOT LOCATION MAP



May 2012





History of BIA Action for OEV Municipal Parking Lot Upgrades

- **2003:** Planner's Action Team Report (PACT Report)
- **2005:** PACT Report adopted as Community Improvement Plan
- **2011:** BIA with community lobbies to ensure lots remain open
- **2012:** BIA, Planning, & By-Law develop a Parking Lot Improvement Strategy
- **2012:** BIA requested improvements to OEV Parking Lots
- **2013:** Council recommends an assessment of all Municipal parking lots in London
- **2015:** Consultant's Report is tabled at Civic Works Committee

2014-2015 Interim Measures



- Thanks to City Staff:
 - New Parking Signage
 - Pilot Test of New and Improved Garbage Collection System
 - Installation of new Parking Metres



Increase in Parking Lot Revenues



	2008	2009	2010	2011	2012	2013	2014	2015
Lot 1 (North of Dundas, Elizabeth-English)	\$1,640	\$2,011	\$6,659	\$8,215	\$7,591	\$9,370	\$9,486	\$10,185
Lot 2 (North of Dundas, Adelaide-Elizabeth)	\$15,435	\$12,967	\$17,053	\$26,212	\$5,687	\$22,655	\$30,212	\$25,978
Lot 3 (South of Dundas, on Marshall)	\$16,334	\$16,405	\$24,612	\$35,719	\$21,103	\$28,392	\$28,159	\$33,221
Total	\$33,409	\$31,383	\$48,324	\$70,146	\$34,380	\$60,417	\$67,857	\$69,384

Revenue is Increasing
with the Potential for Further Growth through Upgrades

Increased Need for Parking in the Old East Village



- Private Investment ↑
- Assessed Values ↑
- New Businesses ↑
- Artisanal Production ↑
- New Jobs ↑
- New Residents ↑
- Food & Culture District ↑
- Vacancy Rates ↓

Parking Lot 2
(North of Dundas,
Adelaide-Elizabeth)

Current



Proposed



Old East Village Municipal Parking Lot Upgrades



- Upgrades will support:
 - Ongoing economic development of the Old East Village, and
 - City of London Rapid Transit Plan
- OEV BIA and OEV DC requests council support Business Case #7

