

Chair and Members
Community & Protective Services Committee

February 8, 2016

**RE: Neighbourhood Family Centre - Thames Valley District School Board
Northeast London New Public School**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated from the Child Care and Early Childhood Development Reserve Fund and that, subject to the adoption of the recommendations of the Managing Director of Neighbourhood, Children and Fire Services, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>This Submission</u>
Construction	\$946,000
NET ESTIMATED EXPENDITURES	<u>\$946,000</u> 1)
<u>SOURCE OF FINANCING:</u>	
Drawdown from Child Care and Early Childhood Development Reserve Fund	\$946,000 2)
TOTAL FINANCING	<u>\$946,000</u>

- 1) The estimated cost of the project is \$860,000 plus 10% Contingency for a total estimated cost of \$946,000.
- 2) The uncommitted balance in the Child Care and Early Childhood Development Reserve Fund will be approximately \$4,878,000 with the approval of this project.

EH

Alan Dunbar
Manager of Financial Planning & Policy