



**London**  
CANADA

January 19, 2016

Members of Advisory Committees

On January 11, 2016, City of London Administration presented the 2016-2019 Budget to Municipal Council for their consideration. This was the first multi-year budget for the City of London and I recommended that Council consider a number of factors when reviewing and approving this multi-year budget:

- Consider the average impact over the four years, not just the effect of one year.
- Ensure the budget is leading toward the accomplishment of Council's strategic plan, but recognize that this plan has a significantly longer time horizon.
- Stick to the effective financial principles that have been employed over the last fourteen years.

The starting point for the multi-year budget is an average annual increase of 2.6% (the recommended base budget) to maintain existing programs and services. Council was also presented with options for funding for potential new or expanded initiatives that would achieve the eleven prioritized strategic initiatives identified by Council in July 2015 (see attached Council resolution). Council will consider additional funding through a business case for each new initiative through the budget process. As new initiatives are approved, the budget will increase. If all initiatives are approved as presented, there would be an additional average annual increase of 0.5%, for a total average annual increase of 3.1%.

Municipal Council puts a priority on internal/external engagement. Council has asked that City of London Advisory Committees be proactively engaged and encouraged to provide input with respect to the draft budget and that any feedback be gathered and presented to Council for consideration during budget deliberations. To this end, we have asked the staff representative on your committee to walk through the attached worksheet to gather input on the budget that is of specific interest to your committee.

Thank you in advance for your important contribution to the budget process.

Martin P. Hayward, CPA, CGA

Managing Director, Corporate Services and City Treasurer, Chief Financial Officer



## INPUT FROM ADVISORY COMMITTEES

Name of Advisory Committee \_\_\_\_\_

Mandate of Advisory Committee \_\_\_\_\_

What areas of the 2016 – 2019 multi-year budget are most important to your committee?

Do you have any comments about how your priorities are addressed in the base budget?



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## INPUT FROM ADVISORY COMMITTEES (cont'd)

Do you have any comments about how your priorities are addressed in the strategic initiatives section of the 2016-2019 multi-year budget?

Do you have any other comments from the Committee with respect to the budget?