

SCHEDULE "H"

CONDOMINIUM CONVERSION EXAMPLES

	Example #1	Example #2	Example #3
2015 multi-residential value	\$35,987,242	\$75,912,315	\$19,552,879
2015 multi-residential tax rate	2.479835%	2.479835%	2.479835%
2015 multi-residential taxes	\$892,424	\$1,882,500	\$484,879
2015 residential value	\$66,611,877	\$127,338,800	\$22,838,619
2015 residential tax rate	1.366710%	1.366710%	1.366710%
2015 residential taxes	\$910,391	\$1,740,352	\$312,138
Tax increase (decrease)	\$17,967	(\$142,148)	(\$172,741)
Tax increase (decrease) as a %	2.01%	-7.55%	-35.63%
Assessed value change as %	85.10%	67.74%	16.80%