

Chair and Members  
Community and Protective Services Committee

December 4, 2015  
(Appoint Consulting Engineer)

**RE: Architect to Act as Prime Consultant for The East Community Centre**  
**RFP15-52**  
**(Subledger FG150036)**  
**Capital Project RC2756 - East London Multi-Purpose Recreation Centre**  
**MacLennan Jaunkalns Miller Architects Ltd. - \$962,200.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Parks & Recreation and the Managing Director, Neighbourhood, Children, and Fire Services, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,000,000	\$345	\$962,200	\$37,455
Construction	9,416,299			9,416,299
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$10,416,299</u></b>	<b><u>\$345</u></b>	<b><u>\$962,200</u></b> 1)	<b><u>\$9,453,754</u></b>

**SOURCE OF FINANCING:**

Debenture Quota	2)	\$7,697,599	\$255	\$711,062	\$6,986,282
Debenture Quota (Serviced through City Services-Parks & Rec. Reserve Fund) (Development Charges)	2) & 3)	2,718,700	90	251,138	2,467,472
<b>TOTAL FINANCING</b>		<b><u>\$10,416,299</u></b>	<b><u>\$345</u></b>	<b><u>\$962,200</u></b>	<b><u>\$9,453,754</u></b>

**Financial Note:**

1) Contract Price	\$962,200
Add: HST @13%	125,086
Total Contract Price Including Taxes	1,087,286
Less: HST Rebate - 100%	125,086
Net Contract Price	<b><u>\$962,200</u></b>

2) **NOTE TO CITY CLERK**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project RC2756 - East Multi Purpose Recreation Centre for the net amount to be debentured of \$10,416,299.

- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

EH

Alan Dunbar  
Manager of Financial Planning & Policy