

Bill No. 376
2015

By-law No. A.-6123()-___

A by-law to amend By-law No. A.-6123-196, as amended, entitled "A By-law to provide for a Lead Service Extension Replacement Loan Program Pilot Project for owner-occupied dwellings of three or less dwelling units."

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS Council considers it to be in the interests of the Municipality to continue the Lead Service Extension Replacement Loan Program Pilot Project until December 31, 2020;

NOW THEREFORE the Council of The Corporation of the City of London enacts as follows:

1. Schedule "A" of By-law No. A.-6123-196 is amended by:
 - (a) deleting the year "2015" in the fifth line of the section entitled "Purpose" and replacing it with the year "2020";
 - (b) deleting "5%" in the last sentence of the fourth paragraph of the section entitled "Loan Details" and replacing it with "3.55%";
 - (c) deleting the year "2015" in the last line of the second last paragraph of the section entitled "Loan Details" and replacing it with the year "2020";
 - (d) deleting the year "2015" in the third sentence of paragraph 1 of the section entitled "Application Procedure" and replacing it with the year "2020".
2. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on November 10, 2015.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading - November 10, 2015
Second Reading - November 10, 2015
Third Reading - November 10, 2015