

APPENDIX 'A'

#15163

Chair and Members
Civic Works Committee

October 23, 2015
(Appoint Consulting Engineer)

**RE: Parking Strategy for Downtown London
(Subledger NT15RD07)
Capital Project TS4204 - Downtown Parking Initiatives
BA Consulting Group Ltd. - \$127,160.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$318,676	\$189,278	\$129,398	\$0
Construction	181,324			181,324
NET ESTIMATED EXPENDITURES	<u>\$500,000</u>	<u>\$189,278</u>	<u>\$129,398</u> 1)	<u>\$181,324</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$500,000	\$189,278	\$129,398	\$181,324
TOTAL FINANCING	<u>\$500,000</u>	<u>\$189,278</u>	<u>\$129,398</u>	<u>\$181,324</u>

Financial Note:

1) Contract Price	\$127,160
Add: HST @13%	16,531
Total Contract Price Including Taxes	143,691
Less: HST Rebate	14,293
Net Contract Price	<u>\$129,398</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy