

APPENDIX 'A'

#15165

Chair and Members
Civic Works Committee

October 23, 2015
(Approve Single Source Procurement)

RE: Single Source Procurement - Replacement of Street Sweepers
Capital Project ME2015-01 - 2015 Vehicle & Equipment Replacement - TCA
(Subledger FLT15003)
Cubex Ltd. - \$1,040,096 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
(4) Street Sweepers	\$1,039,840		\$1,058,401	(\$18,561)
Balance of Equipment to be purchased	2,627,392	282,095		2,345,297
NET ESTIMATED EXPENDITURES	<u>\$3,667,232</u>	<u>\$282,095</u>	<u>\$1,058,401</u> 1)	<u>\$2,326,736</u>

SOURCE OF FINANCING:

Drawdown from Vehicle & Equipment R.F.	\$3,667,232	\$282,095	\$1,058,401	\$2,326,736
TOTAL FINANCING	<u>\$3,667,232</u>	<u>\$282,095</u>	<u>\$1,058,401</u>	<u>\$2,326,736</u>

Financial Note

1) Contract Price	\$1,040,096
Add: HST @13%	135,212
Total Contract Price Including Taxes	<u>1,175,308</u>
Less: HST Rebate	116,907
Net Contract Price	<u>\$1,058,401</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy