

APPENDIX 'A'

#15159

Chair and Members
Civic Works Committee

October 23, 2015
(Appoint Consulting Engineer)

**RE: Commissioners Road West Realignment - Environmental Assessment
(Subledger RD150018)
Capital Project TS1302-1 - Commissioners Road - Wonderland to Springbank
CIMA Canada Inc. - \$289,745.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$300,000	\$294,845	\$5,155
NET ESTIMATED EXPENDITURES	<u>\$300,000</u>	<u>\$294,845</u> 1)	<u>\$5,155</u>
<u>SOURCE OF FINANCING:</u>			
Drawdown from City Services-Roads R.F. (Development Charges) 2)	\$300,000	\$294,845	\$5,155
TOTAL FINANCING	<u>\$300,000</u>	<u>\$294,845</u>	<u>\$5,155</u>

Financial Note:

1) Contract Price	\$289,745
Add: HST @13%	37,667
Total Contract Price Including Taxes	<u>327,412</u>
Less: HST Rebate	32,567
Net Contract Price	<u>\$294,845</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

EH

Alan Dunbar
Manager of Financial Planning & Policy