

APPENDIX 'A'

#15161

Chair and Members
Civic Works Committee

October 23, 2015
(Appoint Consulting Engineers)

**RE: Kiwanis Park Pathway Connection Across Canadian National Railway
(Subledger P0121301)
Capital Project PD2135-14 - 2014 Maintain Thames Valley Pathway
AECOM Canada Ltd. - \$264,696.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$307,515	\$38,161	\$269,354	\$0
Construction	443,015	265,510		177,505
City Related Expenses	1,000			1,000
NET ESTIMATED EXPENDITURES	<u>\$751,530</u>	<u>\$303,671</u>	<u>\$269,354</u> 1)	<u>\$178,505</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$81,506	\$81,506		\$0
Federal Gas Tax	670,024	222,165	269,354	178,505
TOTAL FINANCING	<u>\$751,530</u>	<u>\$303,671</u>	<u>\$269,354</u>	<u>\$178,505</u>

Financial Note:

1) Contract Price	\$264,696
Add: HST @13%	34,410
Total Contract Price Including Taxes	<u>299,106</u>
Less: HST Rebate	29,752
Net Contract Price	<u>\$269,354</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy