

October 23, 2015

Chair and Members  
Corporate Services Committee

**Re: Asset Management**

As we move into discussions regarding the multi-year budget and its link to the strategic priorities of the City of London, consideration should also include an evaluation of the Corporation's assets and how they fit into the long-term financial well-being and goals of the City of London.

I believe it is therefore important to fully evaluate all corporate assets to identify opportunities where efficiencies may be found, including consideration of whether it is in the long-term interest and priorities of the municipality to retain all existing assets. This process also aligns well with the current undertaking with regard to principles of Lean Six Sigma.

I therefore recommend that that the Civic Administration be requested to review and report back during the multi-year budget discussions on all City of London assets to determine where and how efficiencies can be obtained with respect to capital and operational expenses related to the assets, and if retention of the assets meets the long-term priorities of the municipality. In addition, to report back on how often reviews of corporate assets should take place.

Your consideration of this request is appreciated.

Respectfully submitted,

Jared Zaifman  
Councillor Ward 14