

ATTACHMENT "A"

Bill No.
2015

By-law No.

A by-law to elect the first directors and to ratify and confirm the resolutions of the Shareholder of Housing Development Corporation, London

WHEREAS subsection 5(3) of the *Municipal Act, 2001* provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS section 10 of the *Municipal Act, 2001* provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public and may pass by-laws respecting the governance structure of the municipality and its local boards;

AND WHEREAS subsection 203 (1) of the *Municipal Act, 2001* provides that without limiting sections 9 and 10, those sections authorize a municipality: to establish corporations; nominate or authorize a person to act as an incorporator, director, officer or member of a corporation; acquire an interest in or to guarantee such securities issued by a corporation as may be prescribed; and exercise any power as the holder of such securities issued by a corporation as may be prescribed;

AND WHEREAS subsection 104(1)(b) of the *Business Corporations Act* provides that a resolution in writing dealing with all matters required by this Act to be dealt with at a meeting of shareholders, and signed by all the shareholders or their attorney authorized in writing entitled to vote at the meeting, satisfies all the requirements of this Act relating to that meeting of shareholders;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the following individuals be appointed as first directors of Housing Development Corporation, London:

Arthur Zuidema
Martin Philip Hayward
Sandra Elaine Datars Bere

2. That the resolutions of the Shareholder of Housing Development Corporation, London and documents related to the organization of the Housing Development Corporation, London substantially in the form attached to this by-law as Schedule "A" be approved, ratified and confirmed.

3. That the Mayor and City Clerk are authorized to execute the resolutions of the Shareholder and documents related to the organization of the Housing Development Corporation, London approved ratified and confirmed under section 2 of this by-law.

4. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council , 2015.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading –
Second Reading –
Third Reading –