

APPENDIX 'A'

#15121

Chair and Members
Corporate Services Committee

August 28, 2015
(Architect to Act as Prime Consultant)

**RE: Architect to Act as Prime Consultant for the Southcrest Pool and Bath House
Life Cycle Renewal Project
Subledger FG150026
Capital Project RC2201-15 - 2015 Recreation Facilities
a+LiNK Architecture Inc. - \$128,870 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$210,000	\$60,550	\$128,870	\$20,580
Construction	2,609,000	1,403,398		1,205,602
City Related Expenses	300,000			300,000
NET ESTIMATED EXPENDITURES	<u>\$3,119,000</u>	<u>\$1,463,948</u>	<u>\$128,870</u> 1)	<u>\$1,526,182</u>
<u>SOURCE OF FINANCING:</u>				
Debenture Quota	\$1,964,624	\$309,572	\$128,870	\$1,526,182
Drawdown from City Facilities Reserve Fund	1,154,376	1,154,376		0
TOTAL FINANCING	<u>\$3,119,000</u>	<u>\$1,463,948</u>	<u>\$128,870</u>	<u>\$1,526,182</u>

Financial Note:

1) Contract Price	\$128,870
Add: HST @13%	16,753
Total Contract Price Including Taxes	<u>145,623</u>
Less: HST Rebate - 100%	16,753
Net Contract Price	<u>\$128,870</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy