TO:	CHAIR AND MEMBERS FINANCE AND ADMINISTRATIVE SERVICES COMMITTEE MEETING ON FEBRUARY 6, 2012
FROM:	TOM JOHNSON MANAGING DIRECTOR – CORPORATE ASSETS
SUBJECT:	DECLARE PROPERTY SURPLUS 2253 TRAFALGAR STREET

RECOMMENDATION

That, on the recommendation of the Managing Director - Corporate Assets, on the advice of the Manager Realty Services, with respect to the vacant City owned parcel of land municipally known as 2253 Trafalgar Street, further described as Part Lot 2, Concession B, being all of Part 5, Plan 33R-8059, measuring approximately 66' x 173' and containing an area of 11,418 square feet, as shown on Schedule "A" attached, the following actions **BE TAKEN**:

- a) the subject property be declared surplus to the needs of the municipality; and
- b) the subject property be disposed of in accordance with City Policy.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

None.

BACKGROUND

Location: 2253 Trafalgar Street

Area: 11,418 square feet (66' x 173')
Zoning: R1-9 (low density residential)

Official Plan: Office Business Park

An inquiry has been made by an adjoining land owner to purchase this City owned vacant parcel of land located on the south side of Trafalgar Street, 300 feet west of Veterans Memorial Parkway.

Dating back to 1959, the City owned a large plot of land in this area which was subsequently developed with the exception of the subject property. Access to Trafalgar Street will be permitted and therefore this property is considered to be a viable building lot.

Under current provisions of the *Municipal Act* there is no requirement to offer the land to the abutting property owners prior to its sale.

An internal liaison process has concluded that no Civic need exists for the subject property.

Conclusion

The subject property municipally known as 2253 Trafalgar Street is not currently used by the public and is not required by the City. This vacant lot is viable, developable and it is recommended that the property be declared surplus to the needs of the municipality and be sold through a competitive process on the open market.

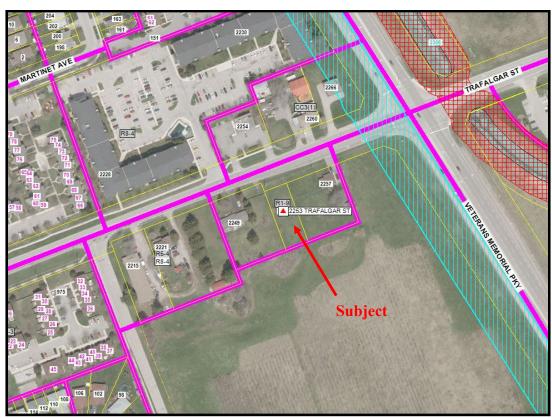
A plan is <u>attached</u> for the Committee's information.

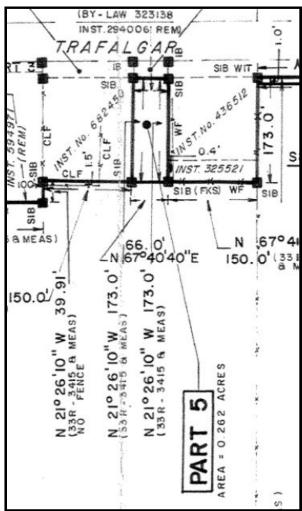
PREPARED BY:	RECOMMENDED BY:
BILL WARNER	TOM JOHNSON
MANAGER REALTY SERVICES	MANAGING DIRECTOR - CORPORATE ASSETS

January 23, 2012 File No. P-1722 (A) Attach.

cc: David G. Mounteer, Solicitor II Gary Irwin, Chief Surveyor

Schedule "A"





Subject Site is Part 5 on Plan 33R-8059