From: Chris McInnis

Sent: Wednesday, February 15, 2012 7:56 AM

To: Branscombe, Nancy **Cc:** Saunders, Cathy

Subject: I oppose cutting the affordable housing reserve fund to reach a 0% tax increase

Councillor Branscombe,

I want to formally add my voice to those opposing the diversion of \$1M from the affordable housing reserve fund simply to reach an arbitrary and ultimately meaningless goal of a 0% property tax increase.

This decision goes against years of research and planning, squanders millions of potential dollars in matching funds, and simply defers an already urgent problem to a future year's budget. The short term benefit is trivial. The long term ramifications for our community are appalling.

Thank you,

Chris McInnis 299 Cheapside Street