

July 13, 2015,

Councillor Maureen Cassidy, Chair, Corporate Services Committee, Municipality of the City of London, 300 Dufferin Avenue, London, ON N6A 5035

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Dear Councillor Cassidy, and Members of the Corporate Services Committee,

The Old East Village BIA Board was delighted when Council directed staff to prepare documentation, and work with the London Community Players, to facilitate a Municipal Council interest free loan for repairs to the Palace Theatre.

The loan will support needed building repairs to a theatre that is a key element in the growth of the Old East Village economy and Culture District.

Through implementing the Old East Village Incentives Programs, we have noted that the London Community Players have a proven track record of honoring debts and delivering quality Renovation and Repair projects.

We know that staff will have exercised due diligence with respect to the loan and respectfully request that you support the original motion for approval.

Sincerely,

Maria Drangova

Chair,

Old East Village BIA	