



September 19th, 2011.

The Tricar Group,
3800 Colonel Talbot Rd
London, ON N6P 1H5.

Attention: Joe Carapella.

Re: Creation of 300 Parking Spaces at the Renaissance.

Dear Joe:

Downtown London is the organization that represents both the London Downtown Business Association and MainStreet London Revitalization Organization. Both non-profit organizations work towards one key goal - making downtown London better.

We are pleased to submit a letter of endorsement for a proposal by Tricar to develop 300 parking spaces at the Renaissance for lease to the City of London who in turn will lease them to the public on a monthly basis.

The creation of the Renaissance effectively removed approximately 400 parking spaces from the downtown parking inventory and the creation of 300 spaces will greatly assist in the replenishment. The lack of monthly parking within the downtown boundaries is a critical drawback as we are attempting to attract office, retail, service and residential uses to the core. Developments such as these will place us in a more competitive environment as we move forward with our recruitment strategy.

We wish you the very best with your development and would like to take this opportunity to thank you for your significant contribution to London's Downtown Revitalization.

Sincerely,

A handwritten signature in black ink, appearing to read "Janette MacDonald".

Janette MacDonald
Executive Director
Downtown London

A handwritten signature in black ink, appearing to read "Robert T. Usher".

Robert T. Usher (Bob)
Chair
L.D.B.A.