

APPENDIX 'A'

#15108

Chair and Members  
Civic Works Committee

July 8, 2015  
(Award Contract)

**RE: Customer Engagement Upgrade to MyLondonHydro Web Portal  
Capital Project EW3772-15 - 2015 Water Efficiency Program  
London Hydro - \$150,000 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Consulting	\$168,952	\$16,312	\$152,640	\$0
Construction	157,171	8,000		\$149,171
City Related Expenses	333	333		\$0
Communication Costs	23,544	23,544		\$0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$350,000</u></b>	<b><u>\$48,189</u></b>	<b><u>\$152,640</u></b> 1)	<b><u>\$149,171</u></b>

  

<b><u>SOURCE OF FINANCING:</u></b>				
Capital Water Rates	\$322,000	\$48,189	\$152,640	\$121,171
Drawdown from City Services - Corporate Services RF 2) (Development Charges)	\$28,000	0		\$28,000
<b>TOTAL FINANCING</b>	<b><u>\$350,000</u></b>	<b><u>\$48,189</u></b>	<b><u>\$152,640</u></b>	<b><u>\$149,171</u></b>

**Financial Note**

Contract Price	\$150,000
Add: HST @13%	19,500
Total Contract Price Including Taxes	169,500
Less: HST Rebate	16,860
Net Contract Price	<u>\$152,640</u>

Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

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Alan Dunbar  
Manager of Financial Planning & Policy