

APPENDIX 'A'

#15089

Chair and Members
Civic Works Committee

May 22, 2015
(Appoint Consulting Engineer)

**RE: Appoint Consulting Engineer
Class Environmental Assessment for Dundas Place
Capital Project TS1135 - Dundas Flexible Street
Dillon Consulting Limited - \$503,586.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,300,000	\$18,988	\$512,449	\$768,563
NET ESTIMATED EXPENDITURES	<u>\$1,300,000</u>	<u>\$18,988</u>	<u>\$512,449</u> 1)	<u>\$768,563</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$1,300,000	\$18,988	\$512,449	\$768,563
TOTAL FINANCING	<u>\$1,300,000</u>	<u>\$18,988</u>	<u>\$512,449</u>	<u>\$768,563</u>

Financial Note:

1) Contract Price	\$503,586
Add: HST @13%	65,466
Total Contract Price Including Taxes	<u>569,052</u>
Less: HST Rebate	56,603
Net Contract Price	<u>\$512,449</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy