

APPENDIX 'A'

#15082

May 8, 2015

(Award Contract)

Chair and Members
Civic Works Committee

RE: Commissioners Road Widening - Wonderland Rd S. to Huxley Street
Tender 15-51
Capital Project TS1470 - Commissioners Road Widening
Capital Project EW3572 - Commissioners Road Watermain
Capital Project ES3106 - Commissioners Road Sewer
Engineering - Parsons Corporation - \$994,362.00 (excluding H.S.T.)
Construction - Birnam Excavating Ltd. - \$12,900,923.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can not be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	Approved Budget	Additional Funding	Revised Budget	Committed to Date	This Submission	Balance for Future Work
ESTIMATED EXPENDITURES						
TS1470-Commissioners Rd. Widening						
Engineering	\$1,381,612		\$1,381,612	\$557,893	\$823,719	\$0
Land Acquisition	630,000		630,000	529,112		100,888
Construction	10,974,675	490,262	11,464,937	25,012	11,439,925	0
Relocate Utilities	800,350		800,350	650,350		150,000
City Related Expenses	15,363		15,363	15,363		0
	<u>13,802,000</u>	<u>490,262</u>	<u>14,292,262</u>	<u>1,777,730</u>	<u>12,263,644</u>	<u>250,888</u>
EW3572-Commissioners Rd Watermain						
Engineering	50,000		50,000	50,000		0
Construction	1,000,000		1,000,000		1,000,000	0
	<u>1,050,000</u>	<u>0</u>	<u>1,050,000</u>	<u>50,000</u>	<u>1,000,000</u>	<u>0</u>
ES3106- Commissioners Rd. Sewer						
Engineering	229,944		229,944	41,801	188,143	0
Construction	670,056		670,056		670,056	0
Construction - PDC Portion			18,000		18,000	0
	<u>900,000</u>	<u>0</u>	<u>918,000</u>	<u>41,801</u>	<u>876,199</u>	<u>0</u>
NET ESTIMATED EXPENDITURES	<u>\$15,752,000</u>	<u>\$490,262</u>	<u>\$16,260,262</u>	<u>\$1,869,531</u>	<u>\$14,139,843</u> 1)	<u>\$250,888</u>

SOURCE OF FINANCING:

TS1470-Commissioners Rd. Widening						
Capital Levy	\$11,600		\$11,600	\$11,600		\$0
Debenture By-Law No. W.-1778(a)-310 2a)	1,557,062		1,557,062	143,430	1,413,632	0
Debenture Quota-tsf fr TS1493-Oxford Street Widening 2)		29,362	29,362	0	712	28,650
Drawdown from Industrial Oversizing R.F.	50,000		50,000	50,000		0
Drawdown from City Services-Roads Component (Development Charges)	12,183,338		12,183,338	1,572,700	10,610,638	0
Additional drawdown from City Services Roads Component-tsf fr TS1493-Oxford Street Widening 2)		460,900	460,900		238,662	222,238
	<u>13,802,000</u>	<u>490,262</u> 2)	<u>14,292,262</u>	<u>1,777,730</u>	<u>12,263,644</u>	<u>250,888</u>
EW3572-Commissioners Rd Watermain						
Drawdown fr Capital Water Reserve Fund	1,050,000		1,050,000	50,000	1,000,000	0
ES3106- Commissioners Rd. Sewer						
Drawdown fr Sewage Works Reserve Fund	900,000		900,000	41,801	858,199	0
Cash Recovery Property Owners (PDC Portion)			18,000		18,000	0
	<u>900,000</u>	<u>0</u>	<u>918,000</u>	<u>41,801</u>	<u>876,199</u>	<u>0</u>
TOTAL FINANCING	<u>\$15,752,000</u>	<u>\$490,262</u>	<u>\$16,260,262</u>	<u>\$1,869,531</u>	<u>\$14,139,843</u>	<u>\$250,888</u>

Financial Note: (Engineering)

	TS1470	EW3572	ES3106	Total
1) Contract Price	\$809,473	\$0	\$184,889	\$994,362
Add: HST @13%	105,231	0	24,036	129,267
Total Contract Price Including Taxes	914,704	0	208,925	1,123,629
Less: HST Rebate	90,985	0	20,782	111,767
Net Contract Price	<u>\$823,719</u>	<u>\$0</u>	<u>\$188,143</u>	<u>\$1,011,862</u>

Financial Note: (Construction)

	TS1470	EW3572	ES3106	Total
1) Contract Price	\$11,242,065	\$982,704	\$676,156	\$12,900,925
Add: HST @13%	1,461,468	127,752	87,900	1,677,120
Total Contract Price Including Taxes	12,703,533	1,110,456	764,056	14,578,045
Less: HST Rebate	1,263,608	110,456	76,000	1,450,064
Net Contract Price	<u>\$11,439,925</u>	<u>\$1,000,000</u>	<u>\$688,056</u>	<u>\$13,127,981</u>
Total Engineering & Construction	<u>\$12,263,644</u>	<u>\$1,000,000</u>	<u>\$876,199</u>	<u>\$14,139,843</u>

2) The additional financing requirement of \$490,262 is available as a transfer of debenture quota in the amount of \$29,362 from TS1493 - Oxford Street Widening. The remaining required amount of \$460,900 is available as a drawdown from the City Services Reserve Fund-Roads component (Development Charges) also transferred from TS1493 - Oxford Street Widening.

a) **Note to City Clerk:**

The City Clerk be authorized to increase Debenture By-Law No. W.1778(a)-310 by \$656,662 from \$929,762 to \$1,586,424.

3) Anticipated additional annual operating costs to budgets in 2016 and subsequent years associated with the additional road infrastructure is \$26,000; new sewer infrastructure is \$4,500 and new street light infrastructure is \$4,500.