

London Development Institute

May 1, 2015

By Email

City of London
300 Dufferin Avenue
London, Ontario
N6A 4L9

Attn.: Chair and Members of the Strategic Priorities and Policy Committee

Re: 2016 Growth Management Implementation Strategy (GMIS)

Chair and Members of the Committee,

The GMIS process was first introduced as part of the 2009 Development Charges Update (DC) to provide a method to determine the timing of Capital Works projects (CSRF) and projects initiated by the Development community (UWRF).

At the time it was first introduced it was to be reviewed on an annual basis to look at project completions and new projects for inclusion in the capital budget for the coming year. There was no formal mechanism in place to set the time of the review or the process for developer engagement.

In 2013 as part of the 2014 DC update the City engaged Lyn Townsend a lawyer from Oakville with many years of DC experience to oversee discussions between the Industry and City staff to formalize the process for the GMIS Review and Update and the future wind down of the UWRF.

Agreement was reached by all parties and the new GMIS process was passed with the 2014 DC. The 2015 GMIS process was a success and set the stage for this year.

The 2016 update is the second opportunity to use the new process and it sets timelines for review and comment. The resulting GMIS has deferred some capital projects in the budget for next year and the future to ensure the financial stability of the funds for projects scheduled in the DC By-law.

Sincerely,

London Development Institute


Jim Kennedy
President, LDI

cc LDI Members
cc Martin Hayward, City Treasurer
cc Paul Yeoman, Development Finance

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