Bill No. 151 2015
By-law No. A

A by-law to establish percentages by which tax decreases are limited for 2015 in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001*, as amended, in order to recover all revenues foregone as a result of the application of section 329 and section 329.1 of the *Municipal Act, 2001*, as amended, to other properties in the property class.

The Municipal Council of The Corporation of the City of London enacts as follows:

- 1. For 2015 tax decreases in the property classes subject to Part IX of the *Municipal Act, 2001*, as amended, shall be limited by the maximum percentages permitted by subsection 330 (4) of the *Municipal Act, 2001*, as amended.
- 2. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on April 14, 2015.

Matt Brown Mayor

Catharine Saunders City Clerk