

APPENDIX 'A'

#15036

Chair and Members  
Civic Works Committee

March 27, 2015  
(Award Contract)

**RE: District Metering Area Chambers**  
**(Subledger #WT140003) Tender No. 15-18**  
**Capital Project EW1630 - District Meter Areas**  
**Select Excavating Inc. - \$298,320.00 (excluding H.S.T.)**  
**Stantec Consulting Limited - \$51,606.50 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$200,000	\$71,613	\$52,514	\$75,873
Construction	500,000	53,552	303,571	142,877
City Related Expenses	300,000	297,618		2,382
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$1,000,000</u></b>	<b><u>\$422,783</u></b>	<b><u>\$356,085</u></b> 1)	<b><u>\$221,132</u></b>

**SOURCE OF FINANCING:**

Drawdown from Capital Water Reserve Fund	\$1,000,000	\$422,783	\$356,085	\$221,132
<b>TOTAL FINANCING</b>	<b><u>\$1,000,000</u></b>	<b><u>\$422,783</u></b>	<b><u>\$356,085</u></b>	<b><u>\$221,132</u></b>

<b><u>Financial Note:</u></b>	<b><u>Stantec Engineering</u></b>	<b><u>Select Excavating Construction</u></b>	<b><u>Total</u></b>
1) Contract Price	\$51,606	\$298,320	\$349,926
Add: HST @13%	6,709	38,782	45,491
Total Contract Price Including Taxes	58,315	337,102	395,417
Less: HST Rebate	5,801	33,531	39,332
Net Contract Price	<b><u>\$52,514</u></b>	<b><u>\$303,571</u></b>	<b><u>\$356,085</u></b>

JG

Alan Dunbar  
Manager of Financial Planning & Policy