

Internal Audit Scorecard – April 2015

		Key Measures	TARGET	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
CORPORATE STRATEGY	Audit Committee	Approval of annual risk-based audit plan	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
		Number of reports presented to the Audit Committee	4	1	1	1	1	1	2	2	2	3	3	3	4	4	5	5	6	
		Timely reporting of recommendations	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
		Estimated quantification of Value-for-Money for current year projects (2014)		\$0	\$0	\$0	\$0	\$50k	\$50k	\$50k	\$50k	\$50k	\$50k	\$50k	\$50k	\$770k	\$770k	\$940k	\$940k	\$1,340k
	Management/Auditees	Number of closing meetings held with management	8	0	0	0	0	2	2	2	3	4	4	5	5	5	7	7	7	
		Number of concise, value-added recommendations		0	0	0	0	9	9	9	9	9	9	9	17	17	40	40	50	
INTERNAL AUDIT STRATEGY	Innovation/Capabilities	Number of best practices identified by internal audit		0	0	0	0	9	9	9	9	9	9	9	17	17	40	40	50	
		Use of internal audit resources and processes	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	Internal Audit Processes	Percentage of projects completed	100%	0%	0%	10%	20%	25%	25%	30%	40%	50%	60%	75%	90%	95%	95%	95%	100%	
		Completion of annual risk assessment and updates to audit plan	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	