

APPENDIX 'A'

Chair and Members
Civic Works Committee

#15056
March 27, 2015
(Award Contract)

**RE: Replacement of Sidewalks, Curb & Gutter and Hot Mix Asphalt
Tender 15-38
Capital Project TS3014-14 - 2014 Road Rehab - Local & Rural
Capital Project TS3014-15 - 2015 Road Rehab - Local & Rural
Capital Project TS3037-14 - 2014 Sidewalk Repairs & Replacement
Ro-Buck Contracting Limited - \$3,962,438.85 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>TS3014-14 - 2014-Road Rehab-Local & Rural</u>				
Engineering	\$4,289	\$4,289		\$0
Construction	5,345,435	3,070,693	2,274,742	0
City Related Expenses	154	154		0
	<u>5,349,878</u>	<u>3,075,136</u>	<u>2,274,742</u>	<u>0</u>
<u>TS3014-15 - 2015-Road Rehab-Local & Rural</u>				
Construction	5,800,000	340,249	1,703,762	3,755,989
<u>TS3037-14-2014 Sidewalk Repairs & Repl.</u>				
Construction	1,253,675	1,200,002	53,673	0
NET ESTIMATED EXPENDITURES	<u>\$12,403,553</u>	<u>\$4,615,387</u>	<u>\$4,032,177</u> 1)	<u>\$3,755,989</u>
<u>SOURCE OF FINANCING:</u>				
<u>TS3014-14 - 2014-Road Rehab-Local & Rural</u>				
Capital Levy	\$4,382,198	\$2,107,456	\$2,274,742	\$0
Federal Gas Tax	967,680	967,680		0
	<u>5,349,878</u>	<u>3,075,136</u>	<u>2,274,742</u>	<u>0</u>
<u>TS3014-15 - 2015-Road Rehab-Local & Rural</u>				
Capital Levy	5,800,000	340,249	1,703,762	3,755,989
<u>TS3037-14-2014 Sidewalk Repairs & Repl.</u>				
Capital Levy	1,253,675	1,200,002	53,673	0
TOTAL FINANCING	<u>\$12,403,553</u>	<u>\$4,615,387</u>	<u>\$4,032,177</u>	<u>\$3,755,989</u>
<u>Financial Note:</u>				
	<u>TS3014-14</u>	<u>TS3014-15</u>	<u>TS3037-14</u>	<u>TOTAL</u>
1) Contract Price	\$2,235,399	\$1,674,295	\$52,745	\$3,962,439
Add: HST @13%	290,602	217,658	6,857	515,116
Total Contract Price Including Taxes	<u>2,526,001</u>	<u>1,891,953</u>	<u>59,602</u>	<u>4,477,555</u>
Less: HST Rebate	251,259	188,191	5,929	445,378
Net Contract Price	<u>\$2,274,742</u>	<u>\$1,703,762</u>	<u>\$53,673</u>	<u>\$4,032,177</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy